

REGISTERED NUMBER: 02988192 (England and Wales)

CORMETZ LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

CORMETZ LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

H G Metzgen
Mrs G F Metzgen
Mrs J Goodey
J M R Prichard

SECRETARY:

A.S.H. & S. Vickers Limited

REGISTERED OFFICE:

255 Green Lanes
Palmers Green
London
N13 4XE

REGISTERED NUMBER:

02988192 (England and Wales)

ACCOUNTANTS:

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,547		5,447
Investment property	3		<u>5,871,000</u>		<u>5,410,000</u>
			5,875,547		5,415,447
CURRENT ASSETS					
Debtors		12,465		15,810	
Investments		7,290		7,290	
Cash at bank		<u>55,008</u>		<u>45,404</u>	
		74,763		68,504	
CREDITORS					
Amounts falling due within one year		<u>158,276</u>		<u>140,333</u>	
NET CURRENT LIABILITIES			<u>(83,513)</u>		<u>(71,829)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,792,034		5,343,618
CREDITORS					
Amounts falling due after more than one year	4		(2,599,750)		(2,314,750)
PROVISIONS FOR LIABILITIES			<u>(909)</u>		<u>(1,089)</u>
NET ASSETS			<u>3,191,375</u>		<u>3,027,779</u>
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Revaluation reserve			2,830,483		2,686,981
Profit and loss account			<u>360,772</u>		<u>340,678</u>
SHAREHOLDERS' FUNDS			<u>3,191,375</u>		<u>3,027,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CORMETZ LIMITED (REGISTERED NUMBER: 02988192)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:

H G Metzgen - Director

Mrs G F Metzgen - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the rental income from the freehold and leasehold properties held by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>57,796</u>
DEPRECIATION	
At 1 January 2015	52,349
Charge for year	<u>900</u>
At 31 December 2015	<u>53,249</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,547</u>
At 31 December 2014	<u><u>5,447</u></u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2015	5,410,000
Additions	317,498
Revaluations	<u>143,502</u>
At 31 December 2015	<u>5,871,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,871,000</u>
At 31 December 2014	<u><u>5,410,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. CREDITORS

Creditors include an amount of £ 2,449,750 (2014 - £ 2,164,750) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.