

**Abbreviated Financial Statements**  
**for the Year Ended 30 November 1999**  
**for**  
**Installation Ductwork Fabrication**  
**Limited**



**Installation Ductwork Fabrication  
Limited**

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for the Year Ended 30 November 1999**

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**Installation Ductwork Fabrication  
Limited**

**Company Information  
for the Year Ended 30 November 1999**

**DIRECTORS:** J K MacDonald  
M R Smith

**SECRETARY:** D B MacDonald

**REGISTERED OFFICE:** Unit 1  
Bradwall Street  
Longport  
Stoke-on-Trent  
Staffordshire  
ST6 4NP

**REGISTERED NUMBER:** 2987483 (England and Wales)

**AUDITORS:** Jacksons  
Chartered Accountants  
Registered Auditors  
12/14 Macon Way  
Crewe  
Cheshire  
CW1 6EA

**Installation Ductwork Fabrication  
Limited**

**Report of the Auditors to  
Installation Ductwork Fabrication  
Limited**

**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 November 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Jacksons  
Chartered Accountants  
Registered Auditors  
12/14 Macon Court  
Crewe  
Cheshire  
CW1 6EA



Dated: 20 June 2000

**Installation Ductwork Fabrication  
Limited**

**Abbreviated Balance Sheet  
30 November 1999**

		30.11.99		30.11.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		33,041		33,938
<b>CURRENT ASSETS:</b>					
Stocks		460		350	
Debtors		140,036		90,654	
Cash at bank and in hand		44,791		30,626	
		185,287		121,630	
<b>CREDITORS:</b> Amounts falling due within one year		134,819		93,042	
<b>NET CURRENT ASSETS:</b>			50,468		28,588
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			83,509		62,526
<b>CREDITORS:</b> Amounts falling due after more than one year			-		(8,038)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(1,446)		(918)
			<u>£82,063</u>		<u>£53,570</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			82,061		53,568
Shareholders' funds			<u>£82,063</u>		<u>£53,570</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

J K MacDonald - DIRECTOR 

M R Smith - DIRECTOR 

Approved by the Board on 24 March 2000

The notes form part of these financial statements

**Installation Ductwork Fabrication  
Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 December 1998	57,134
Additions	7,261
	<hr/>
At 30 November 1999	64,395
	<hr/>
<b>DEPRECIATION:</b>	
At 1 December 1998	23,196
Charge for year	8,158
	<hr/>
At 30 November 1999	31,354
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 November 1999	33,041
	<hr/>
At 30 November 1998	33,938
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**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 1999**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.11.99	30.11.98
			£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.99	30.11.98
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>