

# Installation Ductwork Fabrication Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Alextra Group Ltd  
Certified Chartered Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# **Installation Ductwork Fabrication Ltd**

## **Contents**

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Installation Ductwork Fabrication Ltd  
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Installation Ductwork Fabrication Ltd for the year ended 31 May 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Installation Ductwork Fabrication Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Installation Ductwork Fabrication Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Installation Ductwork Fabrication Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Installation Ductwork Fabrication Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Installation Ductwork Fabrication Ltd. You consider that Installation Ductwork Fabrication Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Installation Ductwork Fabrication Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alextra Group Ltd  
Certified Chartered Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

Date:.....

**Installation Ductwork Fabrication Ltd**  
**(Registration number: 02987483)**  
**Abbreviated Balance Sheet as at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets		32,329	23,277
<b>Current assets</b>			
Stocks		2,500	4,435
Debtors		54,624	56,787
Cash at bank and in hand		16,940	30,770
		<hr/>	<hr/>
		74,064	91,992
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(43,781 )	(40,030 )
		<hr/>	<hr/>
Net current assets		30,283	51,962
		<hr/>	<hr/>
Total assets less current liabilities		62,612	75,239
		<hr/>	<hr/>
Provisions for liabilities		(6,466)	(3,563)
		<hr/>	<hr/>
Net assets		56,146	71,676
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Capital redemption reserve		1	1
Profit and loss account		56,144	71,674
		<hr/>	<hr/>
Shareholders' funds		56,146	71,676
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 17 February 2017

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M r  
Director

J K

M a c D o n a l d

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

# **Installation Ductwork Fabrication Ltd**

## **Notes to the Abbreviated Accounts**

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Provisions**

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

### **2 Fixed assets**

**Tangible  
assets**

£

**Cost**

At 1 June 2015	57,844	57,844
Additions	15,033	15,033
	<hr/>	<hr/>
At 31 May 2016	72,877	72,877
	<hr/>	<hr/>

**Depreciation**

At 1 June 2015	34,567	34,567
Charge for the year	5,981	5,981
	<hr/>	<hr/>
At 31 May 2016	40,548	40,548
	<hr/>	<hr/>

**Net book value**

At 31 May 2016	32,329	32,329
	<hr/>	<hr/>
At 31 May 2015	23,277	23,277
	<hr/>	<hr/>

**Installation Ductwork Fabrication Ltd**  
**Notes to the Abbreviated Accounts**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2015	57,844	57,844
Additions	15,033	15,033
	<hr/>	<hr/>
At 31 May 2016	72,877	72,877
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 June 2015	34,567	34,567
Charge for the year	5,981	5,981
	<hr/>	<hr/>
At 31 May 2016	40,548	40,548
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 May 2016	32,329	32,329
	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2015	23,277	23,277
	<hr/> <hr/>	<hr/> <hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



#### **4 Control**

The director is the controlling party by virtue of his controlling shareholding in the company.

Page 4

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