

**Installation Ductwork Fabrication
Limited**

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

**Installation Ductwork Fabrication
Limited (Registered number: 02987483)**

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for the Year Ended 31 May 2015**

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**Installation Ductwork Fabrication
Limited**

**Company Information
for the Year Ended 31 May 2015**

DIRECTOR:

J K MacDonald

REGISTERED OFFICE:

231 Scotia Road
Tunstall
Stoke-on-Trent
Staffordshire
ST6 4EZ

REGISTERED NUMBER:

02987483 (England and Wales)

ACCOUNTANTS:

Alextra Group Limited
12/14 Macon Court
Crewe
Cheshire
CW1 6EA

**Installation Ductwork Fabrication
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**Abbreviated Balance Sheet
31 May 2015**

| | Notes | 31.5.15 £ | 31.5.14 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 23,276 | 12,579 |
| CURRENT ASSETS | | | |
| Stocks | | 4,435 | 1,435 |
| Debtors | | 56,787 | 72,135 |
| Cash at bank and in hand | | <u>30,770</u> | <u>40,844</u> |
| | | 91,992 | 114,414 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(40,029)</u> | <u>(64,148)</u> |
| NET CURRENT ASSETS | | <u>51,963</u> | <u>50,266</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 75,239 | 62,845 |
| PROVISIONS FOR LIABILITIES | | <u>(3,563)</u> | <u>(2,294)</u> |
| NET ASSETS | | <u><u>71,676</u></u> | <u><u>60,551</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Capital redemption reserve | | 1 | 1 |
| Profit and loss account | | <u>71,674</u> | <u>60,549</u> |
| SHAREHOLDERS' FUNDS | | <u><u>71,676</u></u> | <u><u>60,551</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Installation Ductwork Fabrication
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**Abbreviated Balance Sheet - continued
31 May 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2015 and were signed by:

J K MacDonald - Director

The notes form part of these abbreviated accounts

**Installation Ductwork Fabrication
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**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 10% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

In the opinion of the directors the company is still a going concern.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1 June 2014 | 42,813 |
| Additions | 18,025 |
| Disposals | (2,995) |
| At 31 May 2015 | <u>57,843</u> |
| DEPRECIATION | |
| At 1 June 2014 | 30,234 |
| Charge for year | 4,458 |
| Eliminated on disposal | (125) |
| At 31 May 2015 | <u>34,567</u> |
| NET BOOK VALUE | |
| At 31 May 2015 | <u>23,276</u> |
| At 31 May 2014 | <u>12,579</u> |

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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.15 £ | 31.5.14 £ |
|---------|----------|-------------------|--------------|--------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year ended 31 May 2015 the company owed the director £854 (2014 - £733).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.