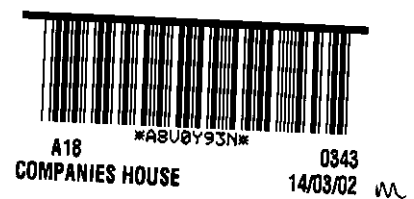


Abbreviated Financial Statements
for the Year Ended 30 November 2001
for
Installation Ductwork Fabrication
Limited



**Installation Ductwork Fabrication
Limited**

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for the Year Ended 30 November 2001**

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**Installation Ductwork Fabrication
Limited**

**Company Information
for the Year Ended 30 November 2001**

DIRECTORS:

J K MacDonald
M R Smith

SECRETARY:

D B MacDonald

REGISTERED OFFICE:

Unit 1
Bradwell Street
Longport
Stoke-on-Trent
Staffordshire
ST6 4NP

REGISTERED NUMBER:

2987483 (England and Wales)

ACCOUNTANTS:

Jacksons
Chartered Accountants
12/14 Macon Court
CREWE
Cheshire
CW1 6EA

**Installation Ductwork Fabrication
Limited**

**Abbreviated Balance Sheet
30 November 2001**

		30.11.01	30.11.00
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	17,158	16,714
CURRENT ASSETS:			
Stocks		665	530
Debtors		106,983	139,424
Cash at bank and in hand		56,814	12,705
		164,462	152,659
CREDITORS: Amounts falling due within one year		(116,422)	(90,346)
NET CURRENT ASSETS:		48,040	62,313
TOTAL ASSETS LESS CURRENT LIABILITIES:		65,198	79,027
PROVISIONS FOR LIABILITIES AND CHARGES:		(1,877)	(1,834)
		£63,321	£77,193
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		63,319	77,191
SHAREHOLDERS' FUNDS:		£63,321	£77,193

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Installation Ductwork Fabrication
Limited**

**Abbreviated Balance Sheet
30 November 2001**

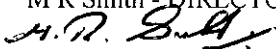
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J K MacDonald - DIRECTOR



M R Smith - DIRECTOR



Approved by the Board on 14 February 2002

The notes form part of these financial statements

**Installation Ductwork Fabrication
Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2000	31,499
Additions	2,857
	<hr/>
At 30 November 2001	34,356
	<hr/>
DEPRECIATION:	
At 1 December 2000	14,785
Charge for year	2,413
	<hr/>
At 30 November 2001	17,198
	<hr/>
NET BOOK VALUE:	
At 30 November 2001	17,158
	<hr/>
At 30 November 2000	16,714
	<hr/>

**Installation Ductwork Fabrication
Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2001**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.01 £	30.11.00 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.01 £	30.11.00 £
2	Ordinary	£1	<u>2</u>	<u>2</u>