

EUROCOWL LIMITED

COMPANY NUMBER 2987286

BALANCE SHEET AS AT 30TH NOVEMBER 1996

|             |       |
|-------------|-------|
|             | £     |
| ASSETS      | 2     |
| LIABILITIES | (250) |
|             | (248) |

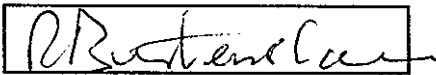
REPRESENTED BY:

SHARE CAPITAL

Authorised Share Capital of 100 Ordinary Shares of £1 each.

|                                  |       |
|----------------------------------|-------|
| Issued, called up and fully paid | 2     |
| Profit and Loss Account          | (250) |
|                                  | (248) |

The Directors confirm that throughout the financial year stated above the company remained dormant, within the meaning of Section 252 of the Companies Act 1985.

  
Director

  
Date

