

EUROCOWL LIMITED

Accounts for the year ended 30 November 2004

Directors: J L Macdonald
D B Gill

Company Secretary: J L Macdonald

Registered Office: 71 The Hundred
ROMSEY
Hampshire
SO51 8BZ

Company Number: 2987286



EUROCOWL LIMITED

Accounts for the year ended 30 November 2004

INDEX

Page

Directors' Report

1

Balance Sheet

2

Accounting Policies

3

Notes to the Accounts

4

EUROCOWL LIMITED

Directors' Report for the year ended 30 November 2004

1 Business Review

The Directors have pleasure in submitting their annual report.

During the year to 30 November 2004 it has not traded.

2 Directors' interests

Ordinary shares

J L Macdonald

-

D B Gill

-

J L Macdonald and D G Bill are also directors of the controlling party, Simplefit Limited.

This report was approved by the board of directors and signed on its behalf.


..... J L Macdonald
Company Secretary

13-06-05.
..... Date

EUROCOWL LIMITED

Balance Sheet as at 30 November 2004

Current assets	
Cash at bank and in hand	£ 2
Liabilities due within one year	
Sundry creditors	(250)
	<hr/>
Net assets	£ (248)
	<hr/>
Capital and reserves	
Called up share capital	£ 2
Profit and loss account	(250)
	<hr/>
Shareholders' funds	£ (248)
	<hr/>

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 249AA(1) of the Companies Act 1985. Members have not required the company under section 249B(2) of the Companies Act 1985, to have an audit for the year ended 30 November 2004. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2004 and of its profit or loss for that year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the board on 9 June 2005 and signed on its behalf.



D B Gill
Director

The notes on pages 3 - 4 form part of these financial statements.

EUROCOWL LIMITED

Notes to the accounts for the year ended 30 November 2004

1 Accounting Policies

1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention.

2 Share capital

Ordinary shares of £1 each

Authorised

£ 100

Ordinary shares of £1 each

Allotted, called up and fully paid

£ 2

3 Controlling party

The controlling party is Simplefit Limited by virtue of its ownership of 100% of the issued share capital in the company.

EUROCOWL LIMITED

**Notes to the Accounts
for the year ended 30 November 2004**

4 Profit and loss account

The company did not trade during the year and accordingly, it made neither a profit nor a loss. Therefore, no profit and loss account is attached.