

FRIENDS OF BEAMISH, THE NORTH OF ENGLAND OPEN AIR MUSEUM LIMITED

Company limited by guarantee

**Company Registration Number:
02987256 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 1 January 2020

End date: 31 December 2020

FRIENDS OF BEAMISH, THE NORTH OF ENGLAND OPEN AIR MUSEUM LIMITED

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Balance sheet notes

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Directors' report period ended 31 December 2020

The directors present their report with the financial statements of the company for the period ended 31 December 2020

Principal activities of the company

Cultural Education

Directors

The directors shown below have held office during the whole of the period from
1 January 2020 to 31 December 2020

Allan Monkhouse
Ian Bean
John Grundy
Peter Cole
Ian Graham

The directors shown below have held office during the period of
16 May 2020 to 31 December 2020

Alan Ashburner
Judith Owens
Malcolm Dix
Colin Slater

Secretary Allan Monkhouse

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
19 March 2021

And signed on behalf of the board by:

Name: Alan Ashburner

Status: Director

FRIENDS OF BEAMISH, THE NORTH OF ENGLAND OPEN AIR MUSEUM LIMITED

Profit And Loss Account for the Period Ended 31 December 2020

	2020	2019
	£	£
Turnover:	172,800	259,605
Cost of sales:	(62,576)	(281,658)
Gross profit(or loss):	110,224	(22,053)
Distribution costs:	0	0
Administrative expenses:	0	0
Other operating income:	0	0
Operating profit(or loss):	110,224	(22,053)
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	110,224	(22,053)
Tax:	0	0
Profit(or loss) for the financial year:	110,224	(22,053)

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Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	37	56
Investments:		0	0
Total fixed assets:		<u>37</u>	<u>56</u>
Current assets			
Stocks:		0	0
Debtors:	4	7,086	14,992
Cash at bank and in hand:		171,143	52,994
Total current assets:		<u>178,229</u>	<u>67,986</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	(4,920)	(4,920)
Net current assets (liabilities):		<u>173,309</u>	<u>63,066</u>
Total assets less current liabilities:		<u>173,346</u>	<u>63,122</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>173,346</u>	<u>63,122</u>
Members' funds			
Profit and loss account:		173,346	63,122
Total members' funds:		<u>173,346</u>	<u>63,122</u>

The notes form part of these financial statements

FRIENDS OF BEAMISH, THE NORTH OF ENGLAND OPEN AIR MUSEUM LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 19 March 2021
and signed on behalf of the board by:**

Name: Alan Ashburner
Status: Director

The notes form part of these financial statements

FRIENDS OF BEAMISH, THE NORTH OF ENGLAND OPEN AIR MUSEUM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses

Intangible fixed assets amortisation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: Asset Class - Office Equipment Depreciation method and rate - 25% Reducing balance

Other accounting policies

1. Statement of Compliance 2. Basis of Preparation 3. Going Concern 4. Estimation uncertainty and judgements 5. Income & endowments 6. Donations & legacies 7. Other trading activities 8. Investment income 9. Other income 10. Expenditure 11. Charitable activities 12. Grant provisions 13. Support costs 14. Governance costs 15. Taxation 16. Trade debtors 17. Cash & Cash equivalents 18. Trade creditors

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Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2020				1,107		1,107
Additions						
Disposals						
Revaluations						
Transfers						
At 31 December 2020				1,107		1,107
Depreciation						
At 1 January 2020				1,051		1,051
Charge for year				19		19
On disposals						
Other adjustments						
At 31 December 2020				1,070		1,070
Net book value						
At 31 December 2020				37		37
At 31 December 2019				56		56

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Notes to the Financial Statements for the Period Ended 31 December 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	7,086	14,992
Total	<u>7,086</u>	<u>14,992</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2020

5. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Accruals and deferred income	4,920	4,920
Total	<u>4,920</u>	<u>4,920</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2020

6. Financial Commitments

The charitable company had previously designated the following funds: 1. Quarterly magazine productions costs contribution in 2019. 2. Symphonium discs - to one day purchase such discs. During the prior year the trustees decided to undesignate all funds, as the charity made a donation to the museum to cover all previously agreed designations. Therefore the £3500 previously designated was transferred back to general unrestricted funds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.