

ABCTI LIMITED

FINANCIAL STATEMENTS

YEAR TO 30TH NOVEMBER 2013

WEDNESDAY



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27/08/2014

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COMPANIES HOUSE

ABCTI LIMITED

Directors: A. H. Bradley
 C. Bradley

Secretary: C. Bradley

Company Number: 2987151

Registered Office: 105 Palewell Park
 London
 SW14 8JJ

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ABCTI LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30TH NOVEMBER 2013

Statement of Directors Responsibilities:-

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to:

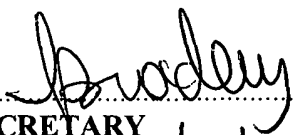
Select suitable accounting policies and apply them consistently;
Make adjustments and estimates that are reasonable and prudent;
Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The principal activities of the company are to manage and to trade in properties and also to buy and sell used motor vehicles.

The results for the period are shown in the profit and loss account on page 2. During the period the company made a pre-tax loss of £1981 (2012- Loss of £1943).

The directors of the company throughout the period and their beneficial interests in the company's ordinary share capital were as follows:-

A. H. Bradley	-	1 Ordinary Share of £1
C. Bradley	-	99 Ordinary Share of £1

 C. Bradley
SECRETARY

Date: 25/8/14

ABCTI LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH NOVEMBER 2013

	<u>NOTES</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
Turnover	1(b)	-	-
Cost of sales		-	-
		-----	-----
Gross Profit		-	-
Overhead expenses	2	(1981)	(1943)
		-----	-----
Loss on ordinary activities		(1981)	(1943)
Corporation tax		-	-
		-----	-----
Loss after tax		(1981)	(1943)
Dividends payable		-	-
		-----	-----
Loss after tax and dividends		<u>(1981)</u>	<u>(1943)</u>

None of the Company's activities were acquired or discontinued during the above financial period nor were there any recognised gains or losses other than those stated above.

ABCTI LIMITED
BALANCE SHEET
AS AT 30TH NOVEMBER 2013

	<u>NOTES</u>	<u>2013</u>	<u>2012</u>
		£	£
CURRENT ASSETS			
Stock		1000	2000
Debtors & Prepayments		167537	167528
		-----	-----
		168537	169528
CURRENT LIABILITIES			
Creditors due within one year	3		
Trade creditors		2128	2128
Overdraft		38443	38443
		-----	-----
		(40571)	(40571)
Creditors due after 12 Months			
Directors' Loans		(201678)	(200688)
		-----	-----
		(73712)	(71731)
		=====	=====
CAPITAL & RESERVES			
Share Capital	4	100	100
Profit/(Loss) to date	5	(73812)	(71831)
		-----	-----
		(73712)	(71731)
		=====	=====


A. H. BRADLEY, DIRECTOR

The notes on the following pages 5 to 6 form part of these accounts.

ABCTI LIMITED
BALANCE SHEET (CONTINUATION)
AS AT THE 30TH NOVEMBER 2013

The directors have:

- a) For the year ended 30/11/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b) The members have not required the company to obtain an audit under section 477 of the Companies Act 2006.
- c) They acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



.....A. H. BRADLEY, DIRECTOR

Date:

25/8/14

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2013

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents net sales invoiced during the year entirely within the UK and excludes value added tax.

c) Depreciation

Tangible fixed assets are depreciated over their expected useful lives.

2. Operating Profit	<u>2013</u>	<u>2012</u>
Operating profit is stated after charging	<u>£</u>	<u>£</u>
Directors' remuneration	-	-
	-----	-----
3. Creditors – due within 12 months		
Trade creditors	2128	2128
Overdraft	38443	38443
	-----	-----
	<u>40571</u>	<u>40571</u>

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2013 (CONT'D)

	<u>2013</u>	<u>2012</u>
4. Called-up Share Capital		
	<u>Shares</u>	<u>Shares</u>
Authorised Ordinary Shares of £1 each	1000	1000
	<u>=====</u>	<u>=====</u>
Allotted and fully paid Shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>
5. Profit and Loss Account		
	<u>£</u>	<u>£</u>
Retained profit/(loss) for the year	(1981)	(1943)
	<u>=====</u>	<u>=====</u>
6. Capital Commitments and Contingent Liabilities		

There were no contingent liabilities at 30th November 2013.

ABCTI LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30TH NOVEMBER 2013

	<u>2013</u>		<u>2012</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Sales</u>				
Fees		-		-
Cost of Sales		-		-
		-----		-----
<u>Gross Profit</u>		-		-
<u>Overheads</u>				
Office costs	362		690	
Telephone	85		108	
Printing & Stationery	84		60	
Accountancy	-		180	
Motor & Travel expenses	360		397	
Bank charges & interest	90		-	
Stock write-down	1000		508	
	-----		-----	
		(1981)		(1943)
Profit/(Loss) before taxation		(1981)		(1943)
		=====		=====