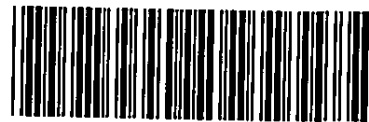


ABCTI LIMITED

FINANCIAL STATEMENTS

YEAR TO 30TH NOVEMBER 2009

TUESDAY



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COMPANIES HOUSE

**Luke, Gordon & Co.
Chartered Accountants
105 Palewell Park
London
SW14 8JJ**

ABCTI LIMITED

Directors:	A. H. Bradley C. Bradley
Secretary:	C. Bradley
Company Number:	2987151
Registered Office:	105 Palewell Park London SW14 8JJ

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ABCTI LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30TH NOVEMBER 2009

Statement of Directors Responsibilities:-

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to:


Select suitable accounting policies and apply them consistently;
Make adjustments and estimates that are reasonable and prudent;
Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The principal activities of the company are to manage and to trade in properties and also to buy and sell used motor vehicles.

The results for the period are shown in the profit and loss account on page 2. During the period the company made a pre-tax loss of £17,874 (2008- Loss of £ 23,786).

The directors of the company throughout the period and their beneficial interests in the company's ordinary share capital were as follows.-

A. H. Bradley	-	1 Ordinary Share of £1
C. Bradley	-	99 Ordinary Share of £1

.......... **C. Bradley**
SECRETARY

Date:7/8/2010.....

ABCTI LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH NOVEMBER 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
Turnover	1(b)	244	-
Cost of sales		-	-
Gross Profit		244	-
Overhead expenses	2	(18118)	(23786)
Profit on ordinary activities		(17874)	(23786)
Corporation tax		-	-
Profit after tax		(17874)	(23786)
Dividends payable		-	-
Profit after tax and dividends		(17874)	(23786)

None of the Company's activities were acquired or discontinued during the above financial period nor were there any recognised gains or losses other than those stated above.

ABCTI LIMITED
BALANCE SHEET
AS AT 30TH NOVEMBER 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>	<u>£</u>
CURRENT ASSETS			
Stock		3058	3058
Debtors & Prepayments		165067	148020
		<u>168125</u>	<u>151078</u>
CURRENT LIABILITIES			
Creditors due within one year 3			
Trade creditors		525	487
Overdraft		34920	29953
		<u>(35445)</u>	<u>(30440)</u>
Creditors due after 12 Months			
Directors' Loans		(165986)	(136070)
		<u>(33306)</u>	<u>(15432)</u>
CAPITAL & RESERVES			
Share Capital 4		100	100
Profit/(Loss) to date 5		(33406)	(15532)
		<u>(33306)</u>	<u>(15432)</u>



A. H. BRADLEY, DIRECTOR

7/8/2010

The notes on the following pages 5 to 6 form part of these accounts

ABCTI LIMITED
BALANCE SHEET (CONTINUATION)
AS AT THE 30TH NOVEMBER 2009

The directors have:

- a) For the year ended 30/11/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b) The members have not required the company to obtain an audit under section 477 of the Companies Act 2006.
- c) They acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

..........
A.H. BRADLEY, DIRECTOR

Date:7/8/2010.....

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2009

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents net sales invoiced during the year entirely within the UK and excludes value added tax.

c) Depreciation

Tangible fixed assets are depreciated over their expected useful lives are as follows:

All Assets - 25% reducing balance

d) Cashflow Statement

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 and 247 of the Companies Act 1985 for small companies.

2. Operating Profit

Operating profit is stated after charging

Directors' remuneration

2009

£

9600

2008

£

9600

3. Creditors – due within 12 months

Trade creditors

Overdraft

525

34920

35445
=====

487

29953

30440
=====

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2009 (CONT'D)

	<u>2009</u>	<u>2008</u>
4. Called-up Share Capital	<u>Shares</u>	<u>Shares</u>
Authorised Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and fully paid Shares of £1 each	<u>2</u>	<u>2</u>
5. Profit and Loss Account	<u>£</u>	<u>£</u>
Retained profit/(loss) for the year	<u>(17874)</u>	<u>(23786)</u>
6. Capital Commitments and Contingent Liabilities		
There were no capital commitments at 30 th November 2009.		
There were no contingent liabilities at 30 th November 2009.		