

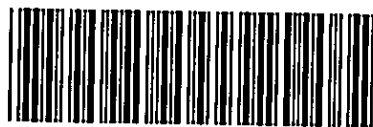
ABCTI LIMITED

FINANCIAL STATEMENTS

YEAR TO 30TH NOVEMBER 2012

**Luke, Gordon & Co.
Chartered Accountants
105 Palewell Park
London
SW14 8JJ**

THURSDAY



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29/08/2013

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COMPANIES HOUSE

ABCTI LIMITED

Directors.	A H Bradley C. Bradley
Secretary:	C. Bradley
Company Number:	2987151
Registered Office:	105 Palewell Park London SW14 8JJ

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ABCTI LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30TH NOVEMBER 2012

Statement of Directors Responsibilities:-

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to.


Select suitable accounting policies and apply them consistently;
Make adjustments and estimates that are reasonable and prudent;
Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The principal activities of the company are to manage and to trade in properties and also to buy and sell used motor vehicles.

The results for the period are shown in the profit and loss account on page 2. During the period the company made a pre-tax loss of £1943 (2011- Loss of £18420).

The directors of the company throughout the period and their beneficial interests in the company's ordinary share capital were as follows:-

A H Bradley	-	1 Ordinary Share of £1
C. Bradley	-	99 Ordinary Share of £1

.....  C. Bradley
SECRETARY

Date: 27/8/2013

ABCTI LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH NOVEMBER 2012

	<u>NOTES</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
Turnover	1(b)	-	750
Cost of sales		-	(550)
		-----	-----
Gross Profit		-	200
Overhead expenses	2	(1943)	(18620)
		-----	-----
Profit on ordinary activities		(1943)	(18420)
Corporation tax		-	-
		-----	-----
Profit after tax		(1943)	(18420)
Dividends payable		-	-
		-----	-----
Profit after tax and dividends		<u>(1943)</u>	<u>(18420)</u>

None of the Company's activities were acquired or discontinued during the above financial period nor were there any recognised gains or losses other than those stated above.

ABCTI LIMITED
BALANCE SHEET
- AS AT 30TH NOVEMBER 2012

	<u>NOTES</u>	<u>2012</u>	<u>2011</u>
		£	£
CURRENT ASSETS			
Stock		2000	2508
Debtors & Prepayments		167528	168234
		-----	-----
		169528	170742
CURRENT LIABILITIES			
Creditors due within one year	3		
Trade creditors		2128	1948
Overdraft		38443	38443
		-----	-----
		(40571)	(40391)
Creditors due after 12 Months			
Directors' Loans		(200688)	(200139)
		-----	-----
		(71731)	(69788)
		=====	=====
CAPITAL & RESERVES			
Share Capital	4	100	100
Profit/(Loss) to date	5	(71831)	(69888)
		-----	-----
		(71731)	(69788)
		=====	=====



A. H. BRADLEY, DIRECTOR

The notes on the following pages 5 to 6 form part of these accounts.

ABCTI LIMITED
BALANCE SHEET (CONTINUATION)
AS AT THE 30TH NOVEMBER 2012

The directors have

- a) For the year ended 30/11/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b) The members have not required the company to obtain an audit under section 477 of the Companies Act 2006
- c) They acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



H. BRADLEY, DIRECTOR

Date: 27/8/13

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2012

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents net sales invoiced during the year entirely within the UK and excludes value added tax

c) Depreciation

Tangible fixed assets are depreciated over their expected useful lives.

2. <u>Operating Profit</u>	<u>2012</u>	<u>2011</u>
Operating profit is stated after charging	<u>£</u>	<u>£</u>
Directors' remuneration	-	10800
	<u> </u>	<u> </u>
3. <u>Creditors – due within 12 months</u>		
Trade creditors	2128	1948
<u>Overdraft</u>	<u>38443</u>	<u>38443</u>
	<u> </u>	<u> </u>
	<u>40571</u>	<u>40391</u>
	<u> </u>	<u> </u>

ARCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2012 (CONT'D)

	<u>2012</u>	<u>2011</u>
4. Called-up Share Capital	Shares	Shares
Authorised Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and fully paid Shares of £1 each	<u>?</u>	<u>?</u>
5. Profit and Loss Account	£	£
Retained profit/(loss) for the year	<u>(1943)</u>	<u>(18420)</u>

6. Capital Commitments and Contingent Liabilities

There were no capital commitments at 30th November 2012.

There were no contingent liabilities at 30th November 2012.

ABCTI LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30TH NOVEMBER 2012

	2012		2011	
	£	£	£	£
<u>Sales</u>				750
Cost of Sales		(-)		(550)
<u>Gross Profit</u>		-		200
Overheads				
Salaries	-		10800	
Office costs	690		1462	
Telephone	108		1089	
Printing & Stationery	60		134	
Accountancy	180		487	
Repairs & Maintenance	-		399	
Motor & Travel expenses	397		2086	
Bank charges & interest	-		2121	
Legal expenses	-		42	
Stock write-down	508		-	
	-----	(1943)	-----	(18620)
Profit/(Loss) before taxation		(1943)		(18420)