2987151

# ABCTI LIMITED

## FINANCIAL STATEMENTS

## YEAR TO 30TH NOVEMBER 2011

**Luke, Gordon & Co.**
**Chartered Accountants**
**105 Palewell Park**
**London**
**SW14 8JJ**

# ABCTI LIMITED

| | |
|---|---|
| Directors | A H Bradley |
| | C. Bradley |
| Secretary: | C. Bradley |
| Company Number: | 2987151 |
| Registered Office | 105 Palewell Park<br>London<br>SW14 8JJ |

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**ABCTI LIMITED**
**REPORT OF THE DIRECTORS**
**FOR THE PERIOD ENDED 30TH NOVEMBER 2011**

Statement of Directors Responsibilities -

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to

Select suitable accounting policies and apply them consistently,
Make adjustments and estimates that are reasonable and prudent;
Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The principal activities of the company are to manage and to trade in properties and also to buy and sell used motor vehicles

The results for the period are shown in the profit and loss account on page 2. During the period the company made a pre-tax loss of £18420 ( 2010- Loss of £18061 )

The directors of the company throughout the period and their beneficial interests in the company's ordinary share capital were as follows:-

| | | |
|---|---|---|
| A H Bradley | - | 1 Ordinary Share of £1 |
| C. Bradley | - | 99 Ordinary Share of £1 |

Bradley .. .. **C. Bradley**
**SECRETARY**

**Date:** 07/01/2012

**ABCTI LIMITED**
**PROFIT AND LOSS ACCOUNT**
**FOR THE PERIOD ENDED 30TH NOVEMBER 2011**

| | NOTES | 2011 | 2010 |
|---|---|---|---|
| | | £ | £ |
| **Turnover** | 1(b) | 750 | - |
| Cost of sales | | ( 550 ) | - |
| **Gross Profit** | | 200 | - |
| Overhead expenses | 2 | ( 18620 ) | ( 18061 ) |
| Profit on ordinary activities | | ( 18420) | ( 18061 ) |
| Corporation tax | | - | - |
| Profit after tax | | ( 18420 ) | ( 18061 ) |
| Dividends payable | | - | - |
| Profit after tax and dividends | | ( 18420 ) | ( 18061 ) |

None of the Company's activities were acquired or discontinued during the above financial period nor were there any recognised gains or losses other than those stated above.

# ABCTI LIMITED
## BALANCE SHEET
## AS AT 30TH NOVEMBER 2011

| | NOTES | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | |
| Stock | | 2508 | | 3058 | |
| Debtors & Prepayments | | 168234 | | 167743 | |
| | | | 170742 | | 170801 |
| **CURRENT LIABILITIES** | | | | | |
| Creditors due within one year | 3 | | | | |
| Trade creditors | | 1948 | | 1460 | |
| Overdraft | | 38443 | | 36322 | |
| | | | (40391) | | (37782) |
| Creditors due after 12 Months | | | | | |
| Directors' Loans | | | (200139) | | (184386) |
| | | | (69788) | | (51367) |
| **CAPITAL & RESERVES** | | | | | |
| Share Capital | 4 | | 100 | | 100 |
| Profit/(Loss) to date | 5 | | (69888) | | (51467) |
| | | | (69788) | | (51367) |

7/1/2012

**A. H. BRADLEY, DIRECTOR**

The notes on the following pages 5 to 6 form part of these accounts

**ABCTI LIMITED**
**BALANCE SHEET (CONTINUATION)**
**AS AT THE 30TH NOVEMBER 2011**

The directors have

a) For the year ended 30/11/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b) The members have not required the company to obtain an audit under section 477 of the Companies Act 2006

c) They acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

A. H. BRADLEY, DIRECTOR

**Date** 07/01/2012

**ABCTI LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDED 30TH NOVEMBER 2011**

1. **Accounting Policies**

**a) Basis of accounting**
The financial statements have been prepared under the historical cost convention.

**b) Turnover**
Turnover represents net sales invoiced during the year entirely within the UK and excludes value added tax.

**c) Depreciation**
Tangible fixed assets are depreciated over their expected useful lives are as follows:

All Assets - 25% reducing balance

2. **Operating Profit**

| Operating profit is stated after charging | 2011 £ | 2010 £ |
|---|---|---|
| Directors' remuneration | 10800 | 10800 |

3. **Creditors – due within 12 months**

| | | |
|---|---|---|
| Trade creditors | 1948 | 1460 |
| Overdraft | 38443 | 36322 |
| | 40391 | 37782 |

**ABCTI LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDED 30TH NOVEMBER 2011 (CONT'D)**

| | | 2011 | 2010 |
|---|---|---|---|
| **4.** | **Called-up Share Capital** | | |
| | | Shares | Shares |
| | Authorised Ordinary Shares of £1 each | 1000 | 1000 |
| | Allotted and fully paid Shares of £1 each | 2 | 2 |
| **5.** | **Profit and Loss Account** | | |
| | | £ | £ |
| | Retained profit/(loss) for the year | ( 18421 ) | ( 18061 ) |

**6. Capital Commitments and Contingent Liabilities**

There were no capital commitments at 30th November 2011

There were no contingent liabilities at 30th November 2011.