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ABCTI LIMITED

FINANCIAL STATEMENTS

YEAR TO 30TH NOVEMBER 2010

SATURDAY



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27/08/2011

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COMPANIES HOUSE

**Luke, Gordon & Co.
Chartered Accountants
105 Palewell Park
London
SW14 8JJ**

ABCTI LIMITED

Directors: A. H. Bradley
C. Bradley

Secretary: C. Bradley

Company Number: 2987151

Registered Office: 105 Palewell Park
London
SW14 8JJ

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ABCTI LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30TH NOVEMBER 2010

Statement of Directors Responsibilities:-

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to:


Select suitable accounting policies and apply them consistently;
Make adjustments and estimates that are reasonable and prudent;
Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The principal activities of the company are to manage and to trade in properties and also to buy and sell used motor vehicles.

The results for the period are shown in the profit and loss account on page 2. During the period the company made a pre-tax loss of £18061 (2009- Loss of £17864).

The directors of the company throughout the period and their beneficial interests in the company's ordinary share capital were as follows:-

A. H. Bradley	-	1 Ordinary Share of £1
C. Bradley	-	99 Ordinary Share of £1

..... C. Bradley
SECRETARY

Date: 30/05/2011.....

ABCTI LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH NOVEMBER 2010

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
Turnover	1(b)	-	244
Cost of sales		-	-
Gross Profit		-	244
Overhead expenses	2	(18061)	(18118)
Profit on ordinary activities		(18061)	(17874)
Corporation tax		-	-
Profit after tax		(18061)	(17874)
Dividends payable		-	-
Profit after tax and dividends		(18061)	(17874)

None of the Company's activities were acquired or discontinued during the above financial period nor were there any recognised gains or losses other than those stated above.

ABCTI LIMITED
BALANCE SHEET
AS AT 30TH NOVEMBER 2010

	<u>NOTES</u>	<u>2010</u>		<u>2009</u>	
		£	£	£	£
CURRENT ASSETS					
Stock		3058		3058	
Debtors & Prepayments		167743		165067	
		<u> </u>		<u> </u>	
		170801		168125	
CURRENT LIABILITIES					
Creditors due within one year	3				
Trade creditors		1460		525	
Overdraft		36322		34920	
		<u> </u>		<u> </u>	
		(37782)		(35445)	
Creditors due after 12 Months					
Directors' Loans		(184386)		(165986)	
		<u> </u>		<u> </u>	
		(51367)		(33306)	
		<u> </u>		<u> </u>	
CAPITAL & RESERVES					
Share Capital	4	100		100	
Profit/(Loss) to date	5	(51467)		(33406)	
		<u> </u>		<u> </u>	
		(51367)		(33306)	
		<u> </u>		<u> </u>	


.....
A. H. BRADLEY, DIRECTOR

30/5/2011

The notes on the following pages 5 to 6 form part of these accounts.

ABCTI LIMITED
BALANCE SHEET (CONTINUATION)
AS AT THE 30TH NOVEMBER 2010

The directors have:

- a) For the year ended 30/11/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b) The members have not required the company to obtain an audit under section 477 of the Companies Act 2006.
- c) They acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



.....**A. H. BRADLEY, DIRECTOR**

Date:**30/11/11**.....

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2010

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents net sales invoiced during the year entirely within the UK and excludes value added tax.

c) Depreciation

Tangible fixed assets are depreciated over their expected useful lives are as follows:

All Assets - 25% reducing balance

2. Operating Profit	<u>2010</u>	<u>2009</u>
Operating profit is stated after charging	<u>£</u>	<u>£</u>
Directors' remuneration	10800	9600
	-----	-----
3. Creditors – due within 12 months		
Trade creditors	1460	525
Overdraft	36322	34920
	-----	-----
	<u>37782</u>	<u>35445</u>
	=====	=====

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2010 (CONT'D)

	<u>2010</u>	<u>2009</u>
4. Called-up Share Capital	<u>Shares</u>	<u>Shares</u>
Authorised Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and fully paid Shares of £1 each	<u>2</u>	<u>2</u>
5. Profit and Loss Account	<u>£</u>	<u>£</u>
Retained profit/(loss) for the year	<u>(18061)</u>	<u>(17874)</u>
6. Capital Commitments and Contingent Liabilities		
There were no capital commitments at 30 th November 2010.		
There were no contingent liabilities at 30 th November 20010		