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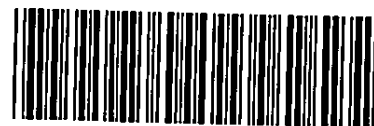
ABCTI LIMITED

FINANCIAL STATEMENTS

YEAR TO 30TH NOVEMBER 2007

**Luke, Gordon & Co.
Chartered Accountants
105 Palewell Park
London
SW14 8JJ**

WEDNESDAY



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16/07/2008

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COMPANIES HOUSE

ABCTI LIMITED

Directors:	A. H. Bradley C. Bradley
Secretary:	C. Bradley
Company Number	2987151
Registered Office:	105 Palewell Park London SW14 8JJ

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ABCTI LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30TH NOVEMBER 2007

Statement of Directors Responsibilities:-

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to

Select suitable accounting policies and apply them consistently;
Make adjustments and estimates that are reasonable and prudent;
Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.


The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The principal activities of the company are to manage and to trade in properties and also to buy and sell used motor vehicles

The results for the period are shown in the profit and loss account on page 2 During the period the company made a pre-tax loss of £22,794 (2006- Loss of £ 8,030).

The directors of the company throughout the period and their beneficial interests in the company's ordinary share capital were as follows:-

A H Bradley	-	1 Ordinary Share of £1
C Bradley	-	99 Ordinary Share of £1

 C. Bradley
SECRETARY

Date: 7/7/08

ABCTI LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH NOVEMBER 2007

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
Turnover	1(b)	-	10000
Cost of sales		-	-
Gross Profit		-	10000
Overhead expenses	2	(22794)	(18030)
Profit on ordinary activities		(22794)	(8030)
Corporation tax		-	-
Profit after tax		(22794)	(8030)
Dividends payable		-	-
Profit after tax and dividends		(22794)	(8030)

None of the Company's activities were acquired or discontinued during the above financial period nor were there any recognised gains or losses other than those stated above.

ABCTI LIMITED
BALANCE SHEET
AS AT 30TH NOVEMBER 2007

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
		£	£
CURRENT ASSETS			
Stock		1558	1558
Debtors & Prepayments		167354	166022
Cash at bank		-	-
		<u>168912</u>	<u>167580</u>
CURRENT LIABILITIES			
Creditors due within one year	3		
Trade creditors		487	467
Overdraft		34692	29662
		<u>(35179)</u>	<u>(30129)</u>
Creditors due after 12 Months			
Directors' Loans		(125379)	(106303)
		<u>8354</u>	<u>31148</u>
CAPITAL & RESERVES			
Share Capital	4	100	100
Profit/(Loss) to date	5	8254	31048
		<u>8354</u>	<u>31148</u>



A. H. BRADLEY, DIRECTOR

The notes on the following pages 5 to 6 form part of these accounts.

ABCTI LIMITED
BALANCE SHEET (CONTINUATION)
AS AT THE 30TH NOVEMBER 2007

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing accounts which give true and fair view of the company and its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.



.....A. H. BRADLEY, DIRECTOR

Date: 7/7/08

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2007

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents net sales invoiced during the year entirely within the UK and excludes value added tax.

c) Depreciation

Tangible fixed assets are depreciated over their expected useful lives are as follows:

All Assets - 25% reducing balance

d) Cashflow Statement

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 and 247 of the Companies Act 1985 for small companies.

2. Operating Profit	<u>2007</u>	<u>2006</u>
Operating profit is stated after charging	<u>£</u>	<u>£</u>
Directors' remuneration	<u>—</u>	<u>—</u>
3. Creditors – due within 12 months		
Trade creditors	487	467
Overdraft	34692	29662
	<u>-----</u>	<u>-----</u>
	<u>35179</u>	<u>30129</u>

ABCTI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2007 (CONT'D)

	<u>2007</u>	<u>2006</u>
4. Called-up Share Capital	<u>Shares</u>	<u>Shares</u>
Authorised Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and fully paid Shares of £1 each	<u>2</u>	<u>2</u>
5. Profit and Loss Account	<u>£</u>	<u>£</u>
Retained profit/(loss) for the year	<u>(22794)</u>	<u>(8030)</u>
6. Capital Commitments and Contingent Liabilities		
There were no capital commitments at 30 th November 2007.		
There were no contingent liabilities at 30 th November 2007.		