

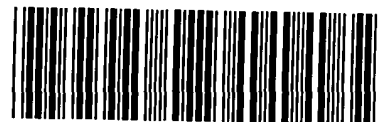
Registration number: 2987077

# Robinsons Soft Drinks Limited

Annual Report and Financial Statements

for the Period from 2 October 2017 to 30 September 2018

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## **Robinsons Soft Drinks Limited**

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## **Robinsons Soft Drinks Limited**

### **Company Information**

<b>Directors</b>	M J Dunn
	P S Litherland
	A C Thomas
<b>Company Secretary</b>	J Moore
<b>Registered office</b>	Breakspear Park Breakspear Way Hemel Hempstead Hertfordshire HP2 4TZ
<b>Auditors</b>	Ernst & Young LLP Bridgewater Place 1 Water Lane Leeds United Kingdom LS11 5QR

## **Robinsons Soft Drinks Limited**

### **Strategic Report for the Period from 2 October 2017 to 30 September 2018**

The directors present their strategic report for the period from 2 October 2017 to 30 September 2018.

#### **Fair review of the business**

On 14 March 2005, Robinsons Soft Drinks Limited granted 13.8 year licences to Britvic Soft Drinks Limited (£350,000,000) and Britvic EMEA Limited (formerly Britvic International Limited) (£60,000,000) for the use of the Company's brands in the sale of products.

On 17 April 2005, the trade and assets, excluding brands, of Robinsons Soft Drinks Limited were sold to Britvic Soft Drinks Limited for £42,754,000. As a result of the sale, Robinsons Soft Drinks Limited no longer trades, but maintains profitability from income received on the brand licences granted to Britvic Soft Drinks Limited and Britvic EMEA Limited (formerly Britvic International Limited). The Company is currently finalising a new agreement for brand licenses with Britvic Soft Drinks Limited. As this company is also controlled by the ultimate parent company, Britvic plc, the directors expect this will be concluded in the near future.

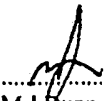
The profit for the period before taxation amounted to £25,745,000 (2017: £26,622,000).

During the period, no dividends were paid (2017: nil).

#### **Principal risks and uncertainties**

The board of the ultimate parent Company, Britvic plc, has a policy of continuous identification and review of key business risks and uncertainties. It oversees the development of processes to ensure that these risks are managed appropriately and operational management is delegated with the task of implementing these processes and reporting to the board on their outcomes. The board considers that the Company is not subject to any significant risks and uncertainties as it does not trade.

Approved by the Board on 24 January 2019 and signed on its behalf by:

  
.....  
M J Dunn  
Director

## **Robinsons Soft Drinks Limited**

### **Directors' Report for the Period from 2 October 2017 to 30 September 2018**

The directors present their report and the financial statements for the period from 2 October 2017 to 30 September 2018.

#### **Directors' of the company**

The directors, who held office during the period, were as follows:

M J Dunn

P S Litherland

A C Thomas

#### **Results and Dividends**

The profit for the period before taxation amounted to £25,745,000 (2017: £26,622,000).

During the period, no dividends were paid (2017: nil).

#### **Future developments**

It is expected that the Company will continue to be profitable with the income it receives from the brands licensed to Britvic Soft Drinks Limited.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The Company has overall net current liabilities hence it is dependent on continuing finance being made available by its parent Company to enable it to meet its liabilities as they fall due. Britvic plc has expressed its willingness to provide financial support to Robinsons Soft Drinks Limited for at least a 12 month period from the signing date of these accounts in order to assist the Company in meeting its liabilities as and when they fall due, but only to the extent that money is not otherwise available to the Company to meet such liabilities.

#### **Directors' liabilities**

As permitted by section 234 of the Companies Act 2006, the Company has maintained insurance cover for the directors against liabilities in relation to the Company. Such qualifying third party indemnity provision remains in force at the date of approving the Directors' Report.

#### **Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### **Reappointment of auditors**

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Ernst & Young LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

## **Robinsons Soft Drinks Limited**

### **Statement of Directors' Responsibilities**

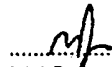
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework' ('FRS 101'). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards including FRS101 'Reduced Disclosure Framework' have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 24 January 2019 and signed on its behalf by:

  
.....  
M J Dunn  
Director

## **Independent Auditor's Report to the members of Robinsons Soft Drinks Limited**

### **Opinion**

We have audited the financial statements of Robinsons Soft Drinks Limited for the year ended 30 September 2018 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Comprehensive Income, the Statement of Changes in Equity and the related Notes 1 to 18, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 September 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Independent Auditor's Report to the members of Robinsons Soft Drinks Limited (continued)**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statements set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



## **Independent Auditor's Report to the members of Robinsons Soft Drinks Limited (continued)**

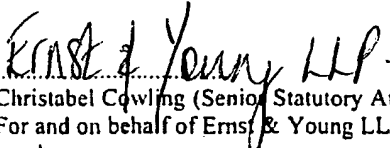
### **Auditor's responsibilities for the audit of the financial statements**

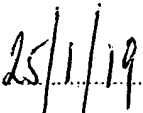
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
Christabel Cowling (Senior Statutory Auditor)  
For and on behalf of Ernst & Young LLP, Statutory Auditor  
Leeds

Date: 

## Robinsons Soft Drinks Limited

### Profit and Loss Account for the Period from 2 October 2017 to 30 September 2018

	Note	2018 £ 000	2017 £ 000
Administrative expenses		(135)	(2,269)
Other operating income	4	<u>29,710</u>	<u>29,710</u>
Operating profit	5	29,575	27,441
Interest receivable and similar income	6	885	516
Interest payable and similar charges	7	<u>(4,715)</u>	<u>(1,335)</u>
Profit before tax		25,745	26,622
Tax on profit on ordinary activities	11	<u>(269)</u>	<u>(252)</u>
Profit for the period		<u>25,476</u>	<u>26,370</u>

The above results were derived from continuing operations.

#### Statement of Comprehensive Income


The Company has no other comprehensive income for the current or previous period other than the results above.

The notes on pages 11 to 19 form an integral part of these financial statements.

**Robinsons Soft Drinks Limited**  
**(Registration number: 2987077)**  
**Balance Sheet as at 30 September 2018**

	Note	30 September 2018 £ 000	01 October 2017 £ 000
<b>Fixed assets</b>			
Intangible assets	12	2,069	2,069
Investments	13	<u>369,000</u>	<u>369,000</u>
		<u>371,069</u>	<u>371,069</u>
<b>Current assets</b>			
Debtors	14	557	892
Cash at bank and in hand		<u>-</u>	<u>87</u>
		557	979
<b>Creditors: Amounts falling due within one year</b>		<u>(166,191)</u>	<u>(184,889)</u>
<b>Net current liabilities</b>		<u>(165,634)</u>	<u>(183,910)</u>
<b>Total assets less current liabilities</b>		205,435	187,159
<b>Creditors: Amounts falling due after more than one year</b>		<u>-</u>	<u>(7,200)</u>
<b>Net assets</b>		<u>205,435</u>	<u>179,959</u>
<b>Capital and reserves</b>			
Called up share capital	15	10,000	10,000
Profit and loss account		<u>195,435</u>	<u>169,959</u>
<b>Shareholders' funds</b>		<u>205,435</u>	<u>179,959</u>

Approved by the Board on 24 January 2019 and signed on its behalf by:

  
 .....  
 M J Drinn  
 Director

**Robinsons Soft Drinks Limited**

**Statement of Changes in Equity for the Period from 2 October 2017 to 30 September 2018**

	Share capital £ 000	Profit and loss account £ 000	Total £ 000
At 2 October 2017	10,000	169,959	179,959
Profit for the period	-	25,476	25,476
At 30 September 2018	10,000	195,435	205,435
	Share capital £ 000	Profit and loss account £ 000	Total £ 000
At 3 October 2016	10,000	143,589	153,589
Profit for the period	-	26,370	26,370
At 1 October 2017	10,000	169,959	179,959

## **Robinsons Soft Drinks Limited**

### **Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018**

#### **1 General information**

The Company is a private company limited by share capital incorporated and domiciled in England and Wales.

The address of its registered office is:

Breakspear Park  
Breakspear Way  
Hemel Hempstead  
Hertfordshire  
HP2 4TZ

These financial statements were authorised for issue by the Board on 24 January 2019.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### **Basis of preparation**

The financial statements of the Company have been prepared in accordance with the Companies Act 2006, as applicable to companies using Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared on a going concern basis under the historical cost convention. The principal accounting policies are set out below and have been applied consistently throughout the period.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest thousand pound (£'000) except where otherwise indicated.

The financial statements contain information about the Company as an individual undertaking and do not contain consolidated financial information as the parent of a group. The reason for this is that the Company is a wholly owned subsidiary of Britvic plc, a Company incorporated in the United Kingdom, and is included in that Company's consolidated financial statements. Consequently the Company, by virtue of section 400 of the Companies Act 2006, is exempt from the preparation of its own consolidated financial statements.

## **Robinsons Soft Drinks Limited**

### **Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018 (continued)**

#### **2 Accounting policies (continued)**

##### **Summary of disclosure exemptions**

The following exemptions from the requirements of International Financial Reporting Standards ("IFRS") have been applied in the preparation of these financial statements:

- The following paragraphs of IAS 1, 'Presentation of financial statements':
  - 10(d) (statement of cash flows);
  - 10(f) (statement of financial position as at the beginning of the preceding period);
  - 16 (statement of compliance with all IFRS);
  - 38A (requirement for minimum of two primary statements, including cash flow statements);
  - 38B-D (additional comparative information);
  - 40A-D (requirements for a third statement of financial position);
  - 111 (cash flow statement information), and;
  - 134-136 (capital management disclosures).
- Paragraph 38 of IAS 1 'Presentation of financial statements' comparative information requirements in respect of paragraph 79 (a) (iv) of IAS 1 'Presentation of financial statements'.
- IAS 7, 'Statement of cash flows'
- Paragraph 30 and 31 of IAS 8 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective).
- IFRS 7, 'Financial instruments: Disclosures'
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation)
- The requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group.

The Company is eligible to apply the above exemptions as it is included in the consolidated financial statements of Britvic plc who prepare financial statements under IFRS and include the above disclosures. The shareholders of the Company did not object to the application of these exemptions when notified during the financial year.

The consolidated financial statements of Britvic plc are available from Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4TZ.

##### **Departures from Companies Act requirements**

Under IFRS 3 Business Combinations, goodwill is not amortised, but is reviewed for impairment on an annual basis. This is a departure from the requirements of the Companies Act 2006, which requires goodwill to be amortised over its useful economic life. However, the departure is necessary in order to comply with the requirements of IFRS 3. The Company is therefore invoking a 'true and fair' view override to overcome the prohibition on the non-amortisation of goodwill in the Companies Act. Had the Company amortised goodwill, the goodwill balance would have been fully amortised by the beginning of the current financial period.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The Company has overall net current liabilities hence it is dependent on continuing finance being made available by its parent company to enable it to meet its liabilities as they fall due. Britvic plc has expressed its willingness to provide financial support to Robinsons Soft Drinks Limited for at least a 12 month period from the signing date of these accounts in order to assist the Company in meeting its liabilities as and when they fall due, but only to the extent that money is not otherwise available to the Company to meet such liabilities.

##### **Changes in accounting policy**

None of the standards, interpretations and amendments effective for the first time from 2 October 2017 have had a material effect on the financial statements.

## **Robinsons Soft Drinks Limited**

### **Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018 (continued)**

#### **2 Accounting policies (continued)**

##### **Revenue recognition**

Income from brand licences is recognised in the profit and loss account on a straight line basis over the term of the licences.

##### **Finance income and costs policy**

Interest income and expense is recognised as interest accrues using the effective interest rate method.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency of the entity at the rates prevailing on the reporting period date. All differences are taken to the profit and loss account.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

##### **Intangible assets**

Goodwill relates to purchased goodwill and adjustments necessary in ascribing fair values to the separable net assets relating to a soft drinks business acquired. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less any accumulated impairment losses.

Goodwill is not subject to amortisation but is tested for impairment.

##### **Investments**

Fixed asset investments are stated at cost less any provision for diminution in value.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

## **Robinsons Soft Drinks Limited**

### **Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018 (continued)**

#### **2 Accounting policies (continued)**

##### **Financial assets**

All financial assets held by the company are classified as loans and receivables. Financial assets include cash and cash equivalents, other receivables and loans. The company determines the classification of its financial assets at initial recognition. Financial assets are recognised initially at fair value, normally being the transaction price plus directly attributable transaction costs.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in active markets, do not qualify as trading assets and have been designated as either fair value through profit or loss or available for sale. Such assets are carried at amortised cost using the effective interest method if the time value of money is significant. Gains and losses are recognised in the profit and loss account when loans and receivables are derecognised or impaired.

Finance costs arising from the outstanding loan balance and finance charges are charged to the profit and loss account using an effective interest rate method.

##### **Financial liabilities**

All financial liabilities are initially recognised in the balance sheet at fair value less directly attributable transactions costs and are subsequently measured at amortised cost using the effective interest rate method.

Gain and losses arising on the repurchase, settlement or otherwise cancellation of liabilities are recognised respectively in finance income and finance cost.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend income is recognised when the right to receive payment is established.

Final dividend payable are recorded in the financial statements in the periods in which they are approved by the Company's shareholders. Interim dividends payables are recorded in the period in which they are declared.

#### **3 Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements in conformity with FRS 101 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Management has not made any judgements, estimates or assumptions in preparing these financial statements that materially affects the application of policies or the reported amounts of assets, liabilities, income or expenses.



## Robinsons Soft Drinks Limited

### Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018 (continued)

#### 4 Other operating income and administrative expenses

The analysis of the Company's other operating income for the period is as follows:

	2018 £ 000	2017 £ 000
Income from brand licenses	<u>29,710</u>	<u>29,710</u>

#### 5 Operating profit

Arrived at after charging

	2018 £ 000	2017 £ 000
Foreign exchange losses	<u>135</u>	<u>2,269</u>

#### 6 Other interest receivable and similar income

	2018 £ 000	2017 £ 000
Interest receivable from group undertakings	<u>885</u>	<u>516</u>

#### 7 Interest payable and similar charges

	2018 £ 000	2017 £ 000
Interest payable to group undertakings	<u>4,715</u>	<u>1,335</u>

#### 8 Staff costs

The company has no direct employees for which it provides remuneration.

#### 9 Directors' remuneration

The services of the directors to the Company did not occupy a significant amount of their time. As such they do not consider that they have received any remuneration for their incidental services to the Company for the periods ended 30 September 2018 and 1 October 2017. The remuneration of these directors is shown in the accounts of other group Companies.

#### 10 Auditor's remuneration

Auditor's remuneration of £6,500 (2017: £6,500) is borne by Britvic Soft Drinks Limited, another member of the Britvic plc group.

# Robinsons Soft Drinks Limited

## Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018 (continued)

### 11 Income tax

Tax charged in the profit and loss account

	2018 £ 000	2017 £ 000
<b>Current taxation</b>		
UK corporation tax	<u>269</u>	<u>252</u>

The tax on profit before tax for the period is lower than the standard rate of corporation tax in the UK (2017 - lower than the standard rate of corporation tax in the UK) of 19% (2017 - 19.5%).

The differences are reconciled below:

	2018 £ 000	2017 £ 000
Profit before tax	<u>25,745</u>	<u>26,622</u>
Corporation tax at standard rate	4,892	5,191
Income from brand licences not taxable for tax purposes	(5,645)	(5,793)
Group relief not paid for	727	160
Intercompany foreign exchange disregard loss	26	442
Other income taxable	<u>269</u>	<u>252</u>
Total tax charge	<u>269</u>	<u>252</u>

# Robinsons Soft Drinks Limited

## Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018 (continued)

### 12 Intangible assets

	Goodwill £ 000
<b>Cost and Carrying amount</b>	
At 30 September 2018 and 1 October 2017	<u>2,069</u>

### 13 Investments

	£ 000
<b>Subsidiaries</b>	
<b>Cost and Carrying amount</b>	
At 30 September 2018 and 1 October 2017	<u>369,000</u>

Details of the subsidiaries as at 30 September 2018 are as follows:

Name of subsidiary	Principal activity	Country of incorporation and principal place of business	% equity interest	
			2018	2017
Britvic Irish Holdings Limited*	Investment holding company	Republic of Ireland (b)	86.8%	86.8%
Robinsons (Finance) Limited	Financing company	Republic of Ireland (b)	86.8%	86.8%
Robinsons (Finance) No 2 Limited	Financing company	England and Wales (a)	86.8%	86.8%
Britvic Finance Partnership LLP	Financing company	England and Wales (a)	86.8%	86.8%
Britvic Ireland Limited	Manufacture and marketing of soft drinks	Republic of Ireland (b)	86.8%	86.8%
Britvic Northern Ireland Limited	Marketing and distribution of soft drinks	Republic of Ireland (b)	86.8%	86.8%
Britvic Americas Limited	Marketing and distribution of soft drinks	Republic of Ireland (b)	86.8%	86.8%
Aquaport Limited	Supply of water-coolers and bottled water	Republic of Ireland (b)	86.8%	86.8%
Counterpoint Wholesale (Ireland) Limited	Wholesale of soft drinks to the licensed trade	Republic of Ireland (b)	86.8%	86.8%
Counterpoint Wholesale (NI) Limited	Wholesale of soft drinks to the licensed trade	Northern Ireland (c)	86.8%	86.8%

## Robinsons Soft Drinks Limited

### Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018 (continued)

#### 13 Investments (continued)

Name of subsidiary	Principal activity	Country of incorporation and principal place of business	% equity interest	
			2018	2017
Britvic Ireland Pension Trust DAC	Pension trust company	Republic of Ireland (b)	86.8%	86.8%
Britvic Northern Ireland Pension Trust Limited	Pension trust company	Northern Ireland (c)	86.8%	86.8%
Britvic Licensed Wholesale Limited	Dormant	Republic of Ireland (b)	86.8%	86.8%
Britvic Munster Limited	Dormant	Republic of Ireland (b)	86.8%	86.8%

\* indicates direct investment of the company

(a) Registered office: Breakspear Park, Breakspear Way, Hemel Hempstead, HP2 4TZ

(b) Registered office: IFSC, 25-28 North Wall Quay, Dublin 1, Republic of Ireland

(c) Registered office: 42-46 Fountain Street, Belfast, Northern Ireland, BT1 5EF

#### 14 Debtors

	30 September 2018 £ 000	01 October 2017 £ 000
Loans due to group undertakings	<u>557</u>	<u>892</u>

Loans to group undertakings are shown net, reflecting an offset arrangement, and unsecured, market interest bearing and are repayable on demand.

#### 15 Share capital

##### Authorised, allotted, called up and fully paid shares

	30 September 2018		1 October 2017	
	No. 000	£ 000	No. 000	£ 000
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

There are no restrictions placed on the distribution of dividends, or the return of capital on a winding up or otherwise.

## Robinsons Soft Drinks Limited

### Notes to the Financial Statements for the Period from 2 October 2017 to 30 September 2018 (continued)

#### 16 Loans and borrowings

	30 September 2018 £ 000	01 October 2017 £ 000
<b>Current loans and borrowings</b>		
Loans due to group undertakings	<u>157,821</u>	<u>154,274</u>

Loans due to group undertakings are shown net, reflecting an offset agreement, and are unsecured, market interest bearing and repayable on demand with the exception of a €100m loan which non-interest bearing.

#### 17 Trade and other creditors

	30 September 2018 £ 000	01 October 2017 £ 000
Amounts due to group undertakings	649	653
Deferred income due within one year	7,200	29,710
Deferred income due after more than one year	-	7,200
Income tax liability	<u>521</u>	<u>252</u>
	<u>8,370</u>	<u>37,815</u>

Accruals and deferred income relates to the deferred income in respect of 13.8 year brand licences granted by the company to Britvic Soft Drinks Limited and Britvic International Limited in 2005.

#### 18 Parent and ultimate parent undertaking

The immediate parent undertaking of Robinsons Soft Drinks Limited is Britvic Soft Drinks Limited, incorporated in the United Kingdom and registered in England and Wales.

The smallest and the largest group of which the Company is a member and for which group financial statements are prepared is Britvic plc, incorporated in United Kingdom and registered in England and Wales.

Britvic plc is the ultimate parent undertaking of Robinsons Soft Drinks Limited. The consolidated financial statements of Britvic plc are available to the public and may be obtained from Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4TZ or at [www.britvic.com](http://www.britvic.com).