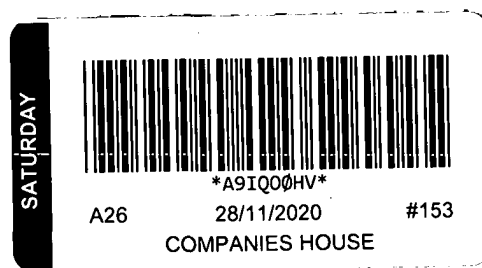


Registered Number: 02986756

CatchWord Limited

Annual report for the year ended 31 December 2019



CatchWord Limited

Annual Report for the year ended 31 December 2019

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CatchWord Limited

Company Information

Registered Number

02986756

Registered Office

8100 Alec Issigonis Way
Oxford Business Park North
Oxford
OX4 2HU

Directors

M C Rose
J R Sheffield
G S Winner

Secretary

J R Sheffield

Banker

HSBC Bank plc
71 Queen Victoria Street
London
EC4V 4AY

Solicitor

Memery Crystal LLP
165 Fleet Street
London
EC4A 2DY

CatchWord Limited

Annual Report for the year ended 31 December 2019

Directors' report

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 31 December 2019.

Principal activities

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year.

Directors

The directors who served during the year were as follows:

M C Rose

J R Sheffield

G S Winner

CatchWord Limited

Statement of Financial Position

Year ended 31 December 2019

	Note	31 December 2019 £	31 December 2018 £
Current assets			
Trade and other receivables	3	644,347	644,347
Total assets		644,347	644,347
Equity			
Share capital	4	100	100
Retained earnings		(355,753)	(355,753)
Total equity		(355,653)	(355,653)
Non-current liabilities			
Financial liabilities	4	1,000,000	1,000,000
Total liabilities		1,000,000	1,000,000
Total equity and liabilities		644,347	644,347

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 480, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- ensuring the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Signed on behalf of the Board of Directors

DocuSigned by:

Jon Sheffield

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J R Sheffield

Director

24 November 2020

The accompanying notes on pages 4 to 5 form part of these financial statements.

CatchWord Limited

Notes to the financial statements for the year ended 31 December 2019

1 Accounting policies

Statement of Compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS101).

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

2 Profit and loss account

During the current financial year, the company did not trade, received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss.

3 Trade and other receivables

Debtors represent amounts due from Group undertakings.

4 Share capital

As at 31 December 2019 and 31 December 2018

	Number	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000
Allotted and called up:		
100 Ordinary shares of £1 each	100	100
Shares classified as financial liabilities:		
10% Cumulative Redeemable Preference shares of £1 each	1,000,000	1,000,000

On 31 December 2009 Ingenta plc, the holders of the 10% cumulative redeemable preference shares, agreed to cancel its right to receive future preference dividends from 1 January 2010.

On a winding up the holders of the 10% cumulative redeemable preference shares have priority before all other classes of shares to receive repayment of capital plus any arrears of dividend, prior to the date of cancellation. The shares may be redeemed at any time in whole or in part at the option of the company. The holders have no voting rights. The cumulative redeemable preference dividend remaining unpaid at 31 December 2019 and 31 December 2018 was £1,038,000).

5 Ultimate parent company

The Directors regard Ingenta plc, a company incorporated in England and Wales, as the ultimate parent company and controlling party by virtue of its 100% interest in the share capital of the Company at 31 December 2019.

CatchWord Limited

6 Post balance sheet events

Since 31 December 2019, the COVID-19 pandemic has significantly affected the global economy. Measures taken by governments around the world to contain the spread of the virus including travel bans, social distancing and closure of non-essential services have had a detrimental effect on businesses worldwide.

The Company has determined that these events are non-adjusting subsequent events and consequently the financial position and results of operations for the year ended 31 December 2019 have not been altered. As the Company is a non-trading entity there is not expected to be any future impact from COVID-19 on the financial statements.