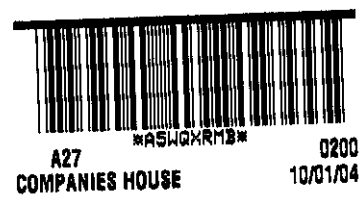


REGISTERED NUMBER: 2986234 (England and Wales)

**HARDSCAPE PRODUCTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2003**



**HARDSCAPE PRODUCTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2003**

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**HARDSCAPE PRODUCTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

**DIRECTOR:** M Haslam  
M D Bevan

**SECRETARY:** J Haslam

**REGISTERED OFFICE:** 14 Ashworth House  
Deakins Business Park  
Egerton  
Bolton  
Lancashire  
BL7 9RP

**REGISTERED NUMBER:** 2986234 (England and Wales)

**AUDITORS:** SWS Chartered Accountants  
Registered Auditor  
Laurel House  
173 Chorley New Road  
Bolton  
Lancashire  
BL1 4QZ

**BANKERS:** Barclays Bank plc  
51 Mosley Street  
Manchester  
M60 2BU

**REPORT OF THE INDEPENDENT AUDITORS TO  
HARDSCAPE PRODUCTS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

SWS

SWS  
Chartered Accountants  
Registered Auditor  
Laurel House  
173 Chorley New Road  
Bolton  
BL1 4QZ

Date: 28th November 2003

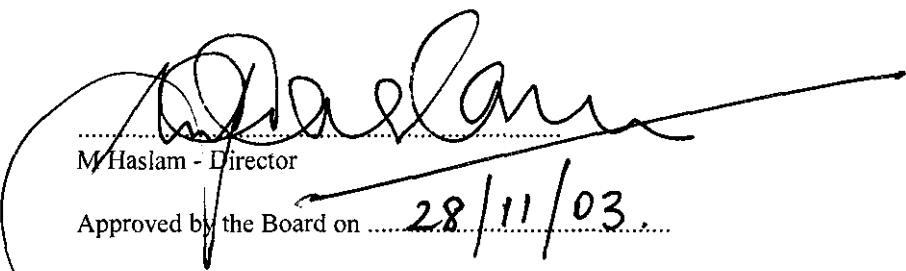
**HARDSCAPE PRODUCTS LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		32,178		15,202
<b>CURRENT ASSETS:</b>					
Debtors		742,826		688,206	
Cash at bank		256,055		94,709	
		<u>998,881</u>		<u>782,915</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>885,576</u>		<u>663,524</u>	
<b>NET CURRENT ASSETS:</b>			<u>113,305</u>		<u>119,391</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			145,483		134,593
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			2,189		-
			<u>£143,294</u>		<u>£134,593</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>138,294</u>		<u>129,593</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£143,294</u>		<u>£134,593</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
M Haslam - Director

Approved by the Board on 28/11/03

## HARDSCAPE PRODUCTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15%	reducing balance and
		Over the life of the lease

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st April 2002	24,547
Additions	19,750
	<hr/>
At 31st March 2003	44,297
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 2002	9,345
Charge for year	2,774
	<hr/>
At 31st March 2003	12,119
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2003	32,178
	<hr/>
At 31st March 2002	15,202
	<hr/>

**HARDSCAPE PRODUCTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2003	2002
Number:	Class:			
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:			
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**4. ULTIMATE CONTROLLING PARTY**

The parent company is Earth's Crust Resources Limited, a company registered in England. The ultimate controlling party is M Haslam.