

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 2 9 8 4 5 7 2

Company name in full Novera Energy Generation No. 3 Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Anthony

Surname Collier

### 3 Liquidator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

### 4 Liquidator's name ①

Full forename(s) Lila

Surname Thomas

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Derby House

Street 12 Winckley Square

Post town Preston

County/Region

Postcode P R 1 3 J J


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	1	<sup>d</sup>	2	<sup>m</sup>	1	<sup>m</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1
To date	<sup>d</sup>	1	<sup>d</sup>	1	<sup>m</sup>	1	<sup>m</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	0	<sup>d</sup>	9	<sup>m</sup>	1	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Liz Burt**

Company name **FRP Advisory Trading Limited**

Address **Suite 2**

**2nd Floor, Phoenix House**

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

DX **cp.brighton@frpadvisory.com**

Telephone **01273 916666**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Novera Energy Generation No. 3 Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/10/2021 To 11/10/2022 £	From 12/10/2021 To 11/10/2022 £
	ASSET REALISATIONS		
303,725.33	Distribution in Specie (MWE)	303,725.33	303,725.33
972,860.27	Intercompany Debtor (NEH2)	972,860.27	972,860.27
1.00	Investments	NIL	NIL
		1,276,585.60	1,276,585.60
	UNSECURED CREDITORS		
(303,725.33)	Inter-Company Creditor (MWE)	303,725.33	303,725.33
		(303,725.33)	(303,725.33)
	DISTRIBUTIONS		
	Ordinary Shareholders	972,860.27	972,860.27
		(972,860.27)	(972,860.27)
972,861.27		NIL	NIL
	REPRESENTED BY		
			NIL

\_\_\_\_\_  
Anthony Collier  
Joint Liquidator

## TO THE SHAREHOLDERS

Your ref:

Our ref: N0717MAN/MVL088/LJG/LRB/J

Please Contact: Liz Burt

Telephone Number: 01273 916 668

Email Address: Liz.Burt@frpadvisory.com

Date: 9 November 2022

Dear Sirs

### **NOVERA ENERGY GENERATION NO. 3 LIMITED (IN LIQUIDATION) ("THE COMPANY") Company No: 02984572**

### **LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

Further to my appointment as Joint Liquidator on 12 October 2021, I report on the progress of the liquidation for the period 12 October 2021 to 11 October 2022 ("the Period").

I attach:

- Appendix A – Receipts and payments account for the Period
- Appendix B – Details of my disbursements for the Period
- Appendix C – Statement of expenses incurred in the Period

#### **1. Progress of the Liquidation**

I summarise below details of work undertaken during the Period together with a summary of work still to be completed.

Attached at **Appendix A** is a receipts and payments account detailing transactions for the Period since my appointment as Liquidator.

#### **Work undertaken by the Liquidator since appointment**

I summarise below details of work undertaken during the Period.

- Filing notices with The Registrar of Companies;
- Advertising for claims;
- Compliance with all liquidation statutory requirements and internal procedures;
- Obtaining VAT, PAYE, Pre and Post Liquidation Corporation Tax Clearance;
- Distribution to shareholders and creditors; and
- Preparing my Proposed Final Account.

#### **Asset Realisations in the Period**

##### Distribution in specie

As detailed in the Declaration of Solvency, a distribution in specie was declared to the Company from the liquidation of Mayton Wood Energy Limited in the sum of £303,725.33 on 17 November 2021.

## Intercompany debt

As detailed in the Declaration of Solvency, an intercompany debt in the sum £972,860.27 was due from the sole shareholder of the Company, Novera Energy (Holdings 2) Limited, which was distributed in specie as detailed below.

### **2.Dividends to Creditors**

#### ***Preferential Creditors***

There are no preferential creditors in this matter.

#### ***Unsecured creditors***

The only creditor in the liquidation was a connected company, Mayton Wood Energy Limited in Liquidation in the sum of £303,725.33, which was distributed in specie as detailed below.

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no further claims were received.

A distribution in specie was declared to the creditor Mayton Wood Energy Limited in Liquidation on 17 November 2021 as detailed above, being 100 pence in the pound on their claim.

### **3.Distribution to Shareholders**

A distribution in specie was declared to the sole shareholder, Novera Energy (Holdings 2) Limited on 17 November 2021 in respect of the intercompany debt detailed above, being 389.14 pence per £1 ordinary share on the Company's issued share capital of 250,000 shares.

### **4. Liquidator's Remuneration, Disbursements and Expenses**

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on fixed fee basis of £4,000 plus disbursements and VAT, to be paid by a connected party. Fees of £4,000 plus disbursements and VAT have been paid in accordance with the resolution by a connected party.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to

Fees which you can access using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully

A handwritten signature in black ink, appearing to read 'A Collier'.

**Anthony Collier**  
**Joint Liquidator**

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

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**Novera Energy Generation No. 3 Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

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(303,725.33)	Inter-Company Creditor (MWE)	<u>303,725.33</u>	<u>303,725.33</u>
		<u>(303,725.33)</u>	<u>(303,725.33)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	<u>972,860.27</u>	<u>972,860.27</u>
		<u>(972,860.27)</u>	<u>(972,860.27)</u>
<u>972,861.27</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>



## Appendix B

### Disbursements for the period 12 October 2021 to 11 October 2022

	Value £
- Category 1	
Advertising	243.00
Bonding	412.00
<b>Grand Total</b>	<b>655.00</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

**Appendix C**

<b>Novera Energy Generation No.3 Limited in Liquidation Statement of expenses for the period ended 11 October 2022</b>	
<b>Expenses</b>	<b>Period to 11 October 2022 £</b>
*Office Holders' remuneration (Fixed Fee)	4,000
*Office Holders' disbursements	655
<b>Total</b>	<b>4,655</b>

\*In accordance with the fee resolution, these fees and disbursements were paid by a connected party, and therefore are not shown on the receipts and payments account.