

Registered number  
02984146

# STAR PROPERTY INVESTMENTS LIMITED

## Abbreviated Accounts

31 March 2014

**STAR PROPERTY INVESTMENTS LIMITED**

**Registered**

**number: 02984146**

**Abbreviated Balance Sheet**

**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	-	1,012,811
<b>Current assets</b>			
Debtors		992,425	3,852
Cash at bank		14,767	20,021
		<u>1,007,192</u>	<u>23,873</u>
<b>Creditors: amounts falling due within one year</b>		(551,244)	(98,954)
<b>Net current assets/(liabilities)</b>		<u>455,948</u>	<u>(75,081)</u>
<b>Total assets less current liabilities</b>		<u>455,948</u>	<u>937,730</u>
<b>Creditors: amounts falling due after more than one year</b>		(350,000)	(836,355)
<b>Net assets</b>		<u>105,948</u>	<u>101,375</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		105,848	101,275
<b>Shareholder's funds</b>		<u>105,948</u>	<u>101,375</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R N Patel

Director

Approved by the board on 22 May 2014

# STAR PROPERTY INVESTMENTS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 March 2014

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Rental income**

This represents amounts receivable for rent and service charges during the year.

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of freehold investment property.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. However, such properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate in order that the Financial Statements may give a true and fair view. The effect of the overriding this requirement to depreciate is not considered to be material.

Investment property is included in the balance sheet at its historical cost and not at its open market value as required by the Financial Reporting Standards for Smaller Entities. The director is unable to quantify the effect of the departure from this Standard as no formal valuation has been obtained.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2013	1,012,811
Disposals	(1,012,811)
At 31 March 2014	-

#### **Depreciation**

At 31 March 2014	-
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#### **Net book value**

At 31 March 2014	-
At 31 March 2013	1,012,811

### 3 Loans

2014

2013

	£	£
Creditors include:		
Amounts falling due for payment after more than five years	-	350,000
Secured bank loans	486,535	504,355

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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