

**GOITRE TOWER
ANTHRACITE LIMITED**

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2021 TO 29 JUNE 2022

MHA
Chartered Accountants and Statutory Auditor
Swansea, United Kingdom

**GOITRE TOWER
ANTHRACITE LIMITED (REGISTERED NUMBER: 02984129)**

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FOR THE PERIOD 1 JULY 2021 TO 29 JUNE 2022**

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DIRECTORS:

W Thomas
C Philpotts

REGISTERED OFFICE:

Treherbert Road
Hirwaun
Aberdare
CF44 9UF

REGISTERED NUMBER:

02984129 (England and Wales)

AUDITORS:

MHA
Chartered Accountants and Statutory Auditor
Swansea, United Kingdom

AUDITORS OFFICE:

3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

**GOITRE TOWER
ANTHRACITE LIMITED (REGISTERED NUMBER: 02984129)**

**BALANCE SHEET
29 JUNE 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		1		1
CURRENT ASSETS					
Debtors	5	774,787		774,787	
Cash at bank		<u>28,023</u>		<u>28,023</u>	
		<u>802,810</u>		<u>802,810</u>	
NET CURRENT ASSETS			<u>802,810</u>		<u>802,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>802,811</u>		<u>802,811</u>
CAPITAL AND RESERVES					
Called up share capital			2,162,000		2,162,000
Share premium	6		223,000		223,000
Retained earnings	6		<u>(1,582,189)</u>		<u>(1,582,189)</u>
SHAREHOLDERS' FUNDS			<u>802,811</u>		<u>802,811</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2023 and were signed on its behalf by:

W Thomas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2021 TO 29 JUNE 2022

1. **STATUTORY INFORMATION**

Goitre Tower Anthracite Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. **ACCOUNTING POLICIES**

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The particular accounting policies adopted, which have been applied consistently throughout the current and the prior financial year, are described below.

Preparation of consolidated financial statements

The financial statements contain information about Goitre Tower Anthracite Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiaries and joint-ventures are recognised at cost less impairment.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 29 JUNE 2022

2. ACCOUNTING POLICIES - continued

Going concern

In preparing the financial statements, the directors have considered the current financial position of the company and the likely future cash flows.

The company had a cash at bank balance £28,023 at the balance sheet date.

After making appropriate enquiries, the directors have a reasonable expectation that the company will have access to adequate resources to continue in existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2021	
and 29 June 2022	<u>1</u>
NET BOOK VALUE	
At 29 June 2022	<u>1</u>
At 30 June 2021	<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	<u>774,787</u>	<u>774,787</u>

6. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 July 2021	(1,582,189)	223,000	(1,359,189)
Profit for the period	-	-	-
At 29 June 2022	<u>(1,582,189)</u>	<u>223,000</u>	<u>(1,359,189)</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Brian Garland BA ACA (Senior Statutory Auditor)
for and on behalf of MHA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 29 JUNE 2022

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. **ULTIMATE CONTROLLING PARTY**

There is no single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.