

**GOITRE TOWER ANTHRACITE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

Gerald Thomas  
Chartered Accountants and Statutory Auditor  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

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FOR THE YEAR ENDED 30 JUNE 2021

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**GOITRE TOWER ANTHRACITE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2021**

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<b>DIRECTORS:</b>	T O'Sullivan OBE G N Davies OBE W Thomas C Philpotts
<b>SECRETARY:</b>	G N Davies OBE
<b>REGISTERED OFFICE:</b>	Treherbert Road Hirwaun Aberdare CF44 9UF
<b>REGISTERED NUMBER:</b>	02984129 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Brian Garland
<b>AUDITORS:</b>	Gerald Thomas Chartered Accountants and Statutory Auditor 3 New Mill Court Swansea Enterprise Park Swansea SA7 9FG
<b>BANKERS:</b>	Barclays Bank Plc National Westminster Bank Plc

**BALANCE SHEET**  
**30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	774,787		774,787	
Cash at bank		<u>28,023</u>		<u>28,023</u>	
		<u>802,810</u>		<u>802,810</u>	
<b>NET CURRENT ASSETS</b>			<u>802,810</u>		<u>802,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>802,811</u>		<u>802,811</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,162,000		2,162,000
Share premium	6		223,000		223,000
Retained earnings	6		<u>(1,582,189)</u>		<u>(1,582,189)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>802,811</u>		<u>802,811</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2022 and were signed on its behalf by:

G N Davies OBE - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. STATUTORY INFORMATION**

Goitre Tower Anthracite Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparation of the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The particular accounting policies adopted, which have been applied consistently throughout the current and the prior financial year, are described below.

**Preparation of consolidated financial statements**

The financial statements contain information about Goitre Tower Anthracite Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiaries and joint-ventures are recognised at cost less impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

**Current tax**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

## 2. ACCOUNTING POLICIES - continued

**Going concern**

In preparing the financial statements, the directors have considered the current financial position of the company and the likely future cash flows.

The company had a cash at bank balance £28,023 at the balance sheet date.

The directors have assessed the impact of the Covid-19 pandemic on the company's going concern position. While considerable uncertainty remains, in the opinion of the directors Covid-19 will not adversely affect the ability of the company to continue trading for the foreseeable future.

After making appropriate enquiries, the directors have a reasonable expectation that the company will have access to adequate resources to continue in existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

## 4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	1
<b>NET BOOK VALUE</b>	
At 30 June 2021	1
At 30 June 2020	1

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	774,787	774,787

## 6. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 July 2020	(1,582,189)	223,000	(1,359,189)
Profit for the year	-	-	-
At 30 June 2021	(1,582,189)	223,000	(1,359,189)

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Brian Garland (Senior Statutory Auditor)  
for and on behalf of Gerald Thomas

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. ULTIMATE CONTROLLING PARTY**

There is no single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.