

Registration number 02983944



WILSON SANDFORD LTD

Chartered Accountants

Statutory Auditors

P.J. Steel Construction Limited

Unaudited abbreviated accounts

for the year ended 28 February 2015

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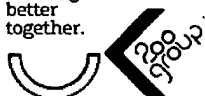
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WILSON SANDFORD LIMITED

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P.J. Steel Construction Limited

**Abbreviated balance sheet
as at 28 February 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		42,282		26,426
Investments	2		900		-
			<u>43,182</u>		<u>26,426</u>
Current assets					
Debtors		262,263		83,757	
Cash at bank and in hand		<u>63,190</u>		<u>87,213</u>	
		325,453		170,970	
Creditors: amounts falling due within one year	3	<u>(255,945)</u>		<u>(145,767)</u>	
Net current assets			<u>69,508</u>		<u>25,203</u>
Total assets less current liabilities			112,690		51,629
Creditors: amounts falling due after more than one year			(12,542)		-
Provisions for liabilities			<u>(4,698)</u>		<u>(5,049)</u>
Net assets			<u>95,450</u>		<u>46,580</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>95,350</u>		<u>46,480</u>
Shareholders' funds			<u>95,450</u>		<u>46,580</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

P.J. Steel Construction Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
as at 28 February 2015**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2015 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The abbreviated accounts were approved by the Director on **7-8-15**

P. J. Harris
Director



Registration number 02983944

The notes on pages 3 to 5 form an integral part of these financial statements.

P.J. Steel Construction Limited

Notes to the abbreviated financial statements for the year ended 28 February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of goods and services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% per annum of net book value
Fixures, fittings and equipment	-	33.3% per annum of cost
Motor vehicles	-	20% per annum of cost

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Deferred tax is not discounted to reflect the present value of future cash flows.

1.8. Group accounts

The company is entitled to the exemption under Section 399(1) of the Companies Act 2006 from the obligation to prepare group accounts as it and its subsidiary comprise a small group.

P.J. Steel Construction Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2015**

..... continued

1.9. Dividends paid

In accordance with regulations, dividends are charged directly against Profit and Loss Account reserves.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 March 2014	53,586	-	53,586
Additions	21,780	900	22,680
At 28 February 2015	<u>75,366</u>	<u>900</u>	<u>76,266</u>
Depreciation and			
At 1 March 2014	27,160	-	27,160
Charge for year	5,924	-	5,924
At 28 February 2015	<u>33,084</u>	<u>-</u>	<u>33,084</u>
Net book values			
At 28 February 2015	<u>42,282</u>	<u>900</u>	<u>43,182</u>
At 28 February 2014	<u>26,426</u>	<u>-</u>	<u>26,426</u>

2.1. Investment details

	2015 £	2014 £
Subsidiary undertaking	<u>900</u>	<u>-</u>

P.J. Steel Construction Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2015**

..... continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following company:

Company	Shares held Class	%
Subsidiary undertaking		
PJ's Powder Coating Limited	Ordinary	90%

The aggregate amount of capital and reserves and the results of these undertaking for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the £
PJ's Powder Coating Limited	3,897	18,254

3.	Creditors	2015	2014
		£	£

Creditors include the following:

Secured creditors	18,194	-
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4.	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	90 Ordinary A shares of £1 each	90	59
	10 Ordinary B shares of £1 each	10	41
		<u>100</u>	<u>100</u>

During the year 31 Ordinary B shares were reclassified as Ordinary A shares

5. Transactions with director

Advances to director

Advances were made in the year to the director of £1,550 (2014 £nil) and the balance remains in debtors at the balance sheet date. These advances were made interest free and repayable on demand.