

Registration number 02983944

P.J. Steel Construction Limited
Unaudited abbreviated accounts
for the year ended 28 February 2013

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P.J. Steel Construction Limited

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P J. Steel Construction Limited

**Abbreviated balance sheet
as at 28 February 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,234		12,982
Current assets					
Debtors		142,237		77,346	
Cash at bank and in hand		29,908		30,097	
		<u>172,145</u>		<u>107,443</u>	
Creditors, amounts falling due within one year		<u>(140,219)</u>		<u>(76,034)</u>	
Net current assets			<u>31,926</u>		<u>31,409</u>
Total assets less current liabilities			<u>36,160</u>		<u>44,391</u>
Net assets			<u><u>36,160</u></u>		<u><u>44,391</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			36,060		44,291
Shareholders' funds			<u><u>36,160</u></u>		<u><u>44,391</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

P.J. Steel Construction Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
as at 28 February 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006

The abbreviated accounts were approved by the Board on 7/11/13 and signed on its behalf by

P. J Harris
Director



Registration number 02983944

The notes on pages 3 to 4 form an integral part of these financial statements.

P.J. Steel Construction Limited

Notes to the abbreviated financial statements for the year ended 28 February 2013

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of goods and services provided during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum of net book value
Fixtures, fittings and equipment	-	33 3% per annum of cost
Motor vehicles	-	20% per annum of cost

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1 5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Deferred tax is not discounted to reflect the present value of future cash flows.

1 7. Dividends paid

In accordance with regulations dividends are charged directly against Profit and Loss Account reserves.

P.J Steel Construction Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2013**

continued

2	Fixed assets	Tangible fixed assets £
	Cost	
	At 29 February 2012	65,101
	At 28 February 2013	<u>65,101</u>
	Depreciation	
	At 29 February 2012	52,119
	Charge for year	<u>8,748</u>
	At 28 February 2013	<u>60,867</u>
	Net book values	
	At 28 February 2013	<u>4,234</u>
	At 28 February 2012	<u><u>12,982</u></u>

3.	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	59 Ordinary A shares of £1 each	59	59
	41 Ordinary B shares of £1 each	<u>41</u>	<u>41</u>
		<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

During the year, credits were made to the directors of £9,589. This loan is interest free and there are no agreed repayment terms.