

Registration number 2983944



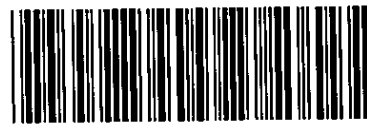
WILSON SANDFORD LTD
Chartered Accountants

P.J. Steel Construction Limited

Unaudited abbreviated accounts

for the year ended 28 February 2009

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P.J. Steel Construction Limited

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P.J. Steel Construction Limited

**Abbreviated balance sheet
as at 28 February 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		54,298		28,515
Current assets					
Stocks		4,100		10,450	
Debtors		9,160		113,362	
Cash at bank and in hand		69,349		13,421	
		<u>82,609</u>		<u>137,233</u>	
Creditors: amounts falling due within one year		<u>(95,669)</u>		<u>(109,328)</u>	
Net current (liabilities)/assets			<u>(13,060)</u>		<u>27,905</u>
Total assets less current liabilities			41,238		56,420
Creditors: amounts falling due after more than one year	3		<u>(19,193)</u>		<u>(3,006)</u>
Net assets			<u><u>22,045</u></u>		<u><u>53,414</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			21,945		53,314
Shareholders' funds			<u><u>22,045</u></u>		<u><u>53,414</u></u>

1. The directors confirm that:

(a) for the year ended 28 February 2009 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 ;

(b) no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 and

2. The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on

and signed on its behalf by

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J. HARRIS
DIRECTOR

The notes on pages 2 to 4 form an integral part of these financial statements.

P.J. Steel Construction Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2009**

1. Accounting policies

The principal accounting policies adopted in the presentation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

1.1. Basis of preparation of financial statements

The full financial statements were prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of goods and services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% per annum of net book value
Fixtures, fittings and equipment	-	33.3% per annum of cost
Motor vehicles	-	25% per annum of cost

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences between the treatment of certain items for accounts and tax purposes, that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Deferred tax is not discounted to reflect the present value of future cash flows.

P.J. Steel Construction Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2009**

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1.8. Dividends paid

In accordance with regulations, dividends are charged directly against Profit and Loss Account reserves.

2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 March 2008	75,430
Additions	39,580
At 28 February 2009	<u>115,010</u>
Depreciation	
At 1 March 2008	46,915
Charge for year	13,797
At 28 February 2009	<u>60,712</u>
Net book values	
At 28 February 2009	<u>54,298</u>
At 28 February 2008	<u>28,515</u>

**3. Creditors: amounts falling due
after more than one year**

2009	2008
£	£

Creditors include the following:

Secured creditors	<u>31,994</u>	<u>10,434</u>
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4. Share capital

2009	2008
£	£

Authorised

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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P.J. Steel Construction Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2009**

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5. Transactions with directors

During the year, dividends were paid to the directors as follows:

	2009	2008
	£	£
J. Harris	22,880	22,720
P. Harris	34,320	34,080