

REGISTERED NUMBER: 2983944 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1998
FOR
P. J. STEEL CONSTRUCTION LIMITED



P. J. STEEL CONSTRUCTION LIMITED

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for the Year Ended 28 February 1998

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P. J. STEEL CONSTRUCTION LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 1998

DIRECTOR: Mrs J. Harris

SECRETARY: Mr P. J. Harris

REGISTERED OFFICE: Cheyney House
Lewes Road
Ringmer
East Sussex
BN8 5QG

REGISTERED NUMBER: 2983944 (England and Wales)

ACCOUNTANTS: Jones Sivyer
Chartered Accountants
Cheyney House
The Green
Lewes Road
Ringmer
East Sussex BN8 5QG

P. J. STEEL CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

28 February 1998

		28.2.98		28.2.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,465		-
CURRENT ASSETS:					
Stocks		2,000		-	
Debtors		66,037		18,643	
Cash at bank		6,921		3,621	
		<u>74,958</u>		<u>22,264</u>	
CREDITORS: Amounts falling due within one year		<u>42,880</u>		<u>12,921</u>	
NET CURRENT ASSETS:			<u>32,078</u>		<u>9,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£33,543</u>		<u>£9,343</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>33,541</u>		<u>9,341</u>
Shareholders' funds			<u>£33,543</u>		<u>£9,343</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J. Harris - DIRECTOR

Approved by the Board on 21 October 1998

The notes form part of these financial statements

P. J. STEEL CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the Year Ended 28 February 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	1,776
At 28 February 1998	1,776
DEPRECIATION:	
Charge for year	311
At 28 February 1998	311
NET BOOK VALUE:	
At 28 February 1998	1,465

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.98	28.2.97
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted and issued:				
Number:	Class:	Nominal value:	28.2.98	28.2.97
			£	£
2	Share capital	£1	2	2