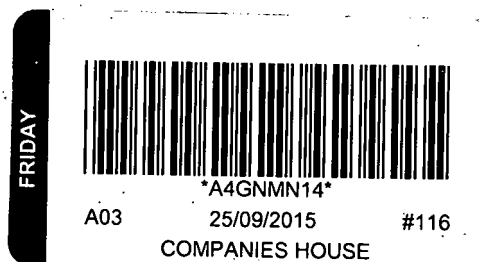


Motors Properties Limited
Unaudited
Abbreviated accounts
For the year ended 31 December 2014



Motors Properties Limited

Company Information

Directors P A Sorensen
Motors Directors Limited
Motors Secretaries Limited

Company secretary Motors Secretaries Limited

Registered number 02983192

Registered office 10 Chiswell Street
London
EC1Y 4UQ

Accountants ASE Audit LLP
Chartered Accountants
Rowan Court
Concord Business Park
Manchester
Greater Manchester
M22 0RR

Motors Properties Limited
Registered number: 02983192

Abbreviated balance sheet
As at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Investments	2	1,600,000	1,600,000
Current assets			
Cash in hand		948	948
Total assets less current liabilities		1,600,948	1,600,948
Creditors: amounts falling due after more than one year		(169)	(169)
Net assets		1,600,779	1,600,779
Capital and reserves			
Called up share capital	3	1,001	1,001
Share premium account		1,599,999	1,599,999
Capital redemption reserve		807,000	807,000
Profit and loss account		(807,221)	(807,221)
Shareholders' funds		1,600,779	1,600,779

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



P A Sorensen
Director

Date: 21/1/15

The notes on pages 2 to 3 form part of these financial statements.

Motors Properties Limited
Notes to the abbreviated accounts
For the year ended 31 December 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Fixed asset investments

	£
Cost or valuation	
At 1 January 2014 and 31 December 2014	<u>1,600,000</u>
Net book value	
At 31 December 2014	<u>1,600,000</u>
At 31 December 2013	<u>1,600,000</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Motors Properties (Trading) Limited	Ordinary	100 %
Motors Properties (Trading) Limited	Preference	100 %

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,001 Ordinary shares of £1 each	<u>1,001</u>	<u>1,001</u>

Motors Properties Limited
Notes to the abbreviated accounts
For the year ended 31 December 2014

4. Ultimate parent undertaking and controlling party

General Motors Company (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.

General Motors UK Limited is the company's controlling related party by virtue of its holding 100% the ordinary share capital within the company. The ultimate controlling related party is General Motors Company due to General Motors UK Limited being one of its subsidiary companies.

