

2982844

PAGE LIMITED

Balance sheet at 31 October 1997

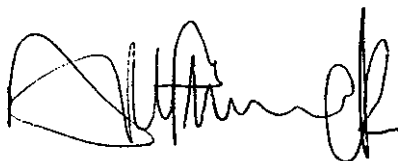
	Note	1997	1996
		£	£
Fixed assets			
Tangible assets	10	241,568	57,802
Investments	11	2	2
		<u>241,570</u>	<u>57,804</u>
Current assets			
Debtors	12	2,539,440	826,409
Cash at bank and in hand		3,143	10,475
		<u>2,542,583</u>	<u>836,884</u>
Creditors: amounts falling due within one year	13	2,338,738	811,238
		<u>2,338,738</u>	<u>811,238</u>
Net current assets		203,845	25,646
Total assets less current liabilities		<u>445,415</u>	<u>83,450</u>
Creditors: amounts falling due after more than one year	14	97,651	5,910
		<u>97,651</u>	<u>5,910</u>
Net assets		<u>347,764</u>	<u>77,540</u>
Capital and reserves			
Called up share capital	15	100	100
Profit and loss account		347,664	77,440
		<u>347,764</u>	<u>77,540</u>
Shareholders' funds		<u>347,764</u>	<u>77,540</u>

All amounts relate to equity interests.

The financial statements were approved by the Board on 17 December 1997

D Plummer

Director



The notes on pages 7 to 16 form part of these financial statements.

