

ANGLIA COMPANY FORMATIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 1998

Company Registration Number: 02982152



BALANCE SHEET 31 DECEMBER 1998

	1998		1997	
	£	£	£	£
CURRENT ASSETS				
Debtors	23,758		5,333	
Cash at bank and in hand	202		26	
	<u>23,960</u>		<u>5,359</u>	
CREDITORS - amounts falling due within one year	(5,424)		(3,815)	
NET CURRENT ASSETS		<u>18,536</u>		<u>1,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,536		1,544
PROVISIONS FOR LIABILITIES AND CHARGES		-		-
NET ASSETS	£	<u>18,536</u>	£	<u>1,544</u>
CAPITAL AND RESERVES				
Called up share capital (Note 2)		2		2
Profit and loss account		<u>18,534</u>		<u>1,542</u>
	£	<u>18,536</u>	£	<u>1,544</u>

BALANCE SHEET 31 DECEMBER 1998 (CONTINUED)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 , and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

APPROVED BY THE BOARD OF DIRECTORS

22 October 1999



M W BRINDLEY - DIRECTOR

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 1998

1. ACCOUNTING POLICIES

1.1 Deferred Taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

1.2 Cash flow statement

The company has taken advantage of the exemption from the requirement to prepare a cash flow statement on the basis that it is a small company as defined by Section 247 of the Companies Act 1985.

2. SHARE CAPITAL

	1998	1997
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

3. RELATED PARTIES

In the opinion of the director the company is controlled by M W Brindley who holds 100 % of the company's ordinary share capital.

The following amounts were owed by the company to the director :

	31 December 1998	31 December 1997
M W Brindley	10	1,767