

**BRINDLEY MILLEN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**

Brindley Millen Jones  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Waltham Cross  
Hertfordshire  
EN8 9BH



**BRINDLEY MILLEN LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2002**

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**BRINDLEY MILLEN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**DIRECTOR:** M W Brindley

**SECRETARY:** Mrs P Johnson

**REGISTERED OFFICE:** 167 Turners Hill  
Cheshunt  
Herts  
EN8 9BH

**REGISTERED NUMBER:** 02982152 (England and Wales)

**ACCOUNTANTS:** Brindley Millen Jones  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Waltham Cross  
Hertfordshire  
EN8 9BH

**BANKERS:** Barclays Bank plc  
78 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BW

**BRINDLEY MILLEN LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2002**

		31.12.02		31.12.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		349,506		349,506
Tangible assets	3		7,609		7,174
Investments	4		20,000		20,000
			<u>377,115</u>		<u>376,680</u>
<b>CURRENT ASSETS:</b>					
Stocks		8,028		7,236	
Debtors		48,105		53,128	
		<u>56,133</u>		<u>60,364</u>	
<b>CREDITORS:</b> Amounts falling due within one year	5	184,810		247,549	
		<u>184,810</u>		<u>247,549</u>	
<b>NET CURRENT LIABILITIES:</b>			(128,677)		(187,185)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			248,438		189,495
<b>CREDITORS:</b> Amounts falling due after more than one year	5		49,580		64,567
			<u>49,580</u>		<u>64,567</u>
			<u>£198,858</u>		<u>£124,928</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	6		100		100
Profit and loss account			198,758		124,828
			<u>198,758</u>		<u>124,828</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£198,858</u>		<u>£124,928</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

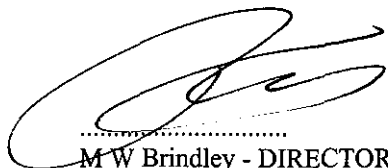
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**BRINDLEY MILLEN LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
M W Brindley - DIRECTOR

Approved by the Board on .....

22/10/2003

# BRINDLEY MILLEN LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 1999 has not been amortised as, in the opinion of the director, there has been no diminuation in its value during the year.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
<b>COST:</b>	
At 1 January 2002	
and 31 December 2002	<hr/> 349,506
<b>NET BOOK VALUE:</b>	
At 31 December 2002	<hr/> 349,506
At 31 December 2001	<hr/> 349,506

**BRINDLEY MILLEN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2002	9,084
Additions	1,540
	<u>10,624</u>
At 31 December 2002	<u>10,624</u>
<b>DEPRECIATION:</b>	
At 1 January 2002	1,910
Charge for year	1,105
	<u>3,015</u>
At 31 December 2002	<u>3,015</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	<u>7,609</u>
At 31 December 2001	<u>7,174</u>

**4. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 January 2002 and 31 December 2002	<u>20,000</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	<u>20,000</u>
At 31 December 2001	<u>20,000</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Cancrest Limited**

Nature of business: Greeting card and gift retailer

	%
Class of shares:	holding
Ordinary	100.00

**5. CREDITORS**

The following secured debts are included within creditors:

	31.12.02	31.12.01
	£	£
Bank overdrafts	17,061	23,353
Bank loans	80,695	78,437
	<u>97,756</u>	<u>101,790</u>

**BRINDLEY MILLEN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>