REGISTERED NUMBER: 02982062 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

J.G. KELLEY (FLEETWOOD) LIMITED

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

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for the year ended 31 December 2022

J.G. KELLEY (FLEETWOOD) LIMITED

COMPANY INFORMATION
for the year ended 31 December 2022

DIRECTORS:	Mr S K Naismith Mr S A Buschini Ms M Folkard
REGISTERED OFFICE:	28 Sidings Road Fleetwood Lancashire FY7 6NS
REGISTERED NUMBER:	02982062 (England and Wales)
ACCOUNTANTS:	Jones Harris Limited Chartered Accountants 17 St Peters Place Fleetwood Lancashire FY7 6EB

BALANCE SHEET
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	18,248	7,064
CURRENT ASSETS			
Stocks		395,230	117,874
Debtors	5	1,512,432	1,114,845
Cash at bank and in hand		228,095	118,832
		2,135,757	1,351,551
CREDITORS			
Amounts falling due within one year	6	(1,878,637)	(1,119,208)
NET CURRENT ASSETS		257,120	232,343
TOTAL ASSETS LESS CURRENT LIABILITIES		275,368	239,407
CREDITORS			
Amounts falling due after more than one year	7	(31,004)	(40,493)
PROVISIONS FOR LIABILITIES		(3,467)	(1,342)
NET ASSETS		240,897	197,572
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		240,797	197,472
SHAREHOLDERS' FUNDS		240,897	197,572

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mr S A Buschini - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1. STATUTORY INFORMATION

J.G. Kelley (Fleetwood) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2021 - 10) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2022	20,323	40,695	18,713	79,731
Additions	16,879	-	2,006	18,885
At 31 December 2022	37,202	40,695	20,719	98,616
DEPRECIATION				
At 1 January 2022	17,899	40,695	14,073	72,667
Charge for year	3,048	-	4,653	7,701
At 31 December 2022	20,947	40,695	18,726	80,368
NET BOOK VALUE				
At 31 December 2022	16,255	-	1,993	18,248
At 31 December 2021	2,424	-	4,640	7,064

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,045,212	792,021
Amounts owed by group undertakings	163,840	160,786
Other debtors	-	86,548
VAT	282,074	75,490
Prepayments	21,306	-
	1,512,432	1,114,845

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	9,829	9,507
Trade creditors	1,350,799	578,251
Tax	9,382	21,905
Social security and other taxes	40,171	14,546
Other creditors	197,053	205,736
Directors' current accounts	266,403	266,403
Accruals and deferred income	5,000	22,860
	1,878,637	1,119,208

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	31,004	40,493

Bank loans outstanding at the year end amounted to £40,833 (2021- £50,000) and include instalments due after more than five years of £Nil (2021 - £886).

8. OTHER FINANCIAL COMMITMENTS

Operating lease commitments at the year end amounted to £40,358 (2021: £20,780)