

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

J.G. KELLEY (FLEETWOOD) LIMITED

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

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for the year ended 31 December 2021

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J.G. KELLEY (FLEETWOOD) LIMITED

COMPANY INFORMATION
for the year ended 31 December 2021

DIRECTORS:

Mr S K Naismith
Mr S A Buschini
Ms M Folkard

REGISTERED OFFICE:

28 Sidings Road
Fleetwood
Lancashire
FY7 6NS

REGISTERED NUMBER:

02982062 (England and Wales)

ACCOUNTANTS:

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

BALANCE SHEET
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	7,064	11,369
CURRENT ASSETS			
Stocks		117,874	83,379
Debtors	5	1,114,845	431,119
Cash at bank and in hand		<u>118,832</u>	<u>28,997</u>
		1,351,551	543,495
CREDITORS			
Amounts falling due within one year	6	<u>(1,119,208)</u>	<u>(387,218)</u>
NET CURRENT ASSETS		<u>232,343</u>	<u>156,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		239,407	167,646
CREDITORS			
Amounts falling due after more than one year	7	(40,493)	-
PROVISIONS FOR LIABILITIES		<u>(1,342)</u>	<u>-</u>
NET ASSETS		<u><u>197,572</u></u>	<u><u>167,646</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>197,472</u>	<u>167,546</u>
SHAREHOLDERS' FUNDS		<u><u>197,572</u></u>	<u><u>167,646</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

Mr S A Buschini - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

1. STATUTORY INFORMATION

J.G. Kelley (Fleetwood) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Government grants

During the year the company received government support in the form of the Coronavirus Job Retention Scheme. This has been recognised under the accruals model and included within the Income statement.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	19,597	40,695	17,115	77,407
Additions	726	-	1,598	2,324
At 31 December 2021	<u>20,323</u>	<u>40,695</u>	<u>18,713</u>	<u>79,731</u>
DEPRECIATION				
At 1 January 2021	17,315	38,641	10,082	66,038
Charge for year	584	2,054	3,991	6,629
At 31 December 2021	<u>17,899</u>	<u>40,695</u>	<u>14,073</u>	<u>72,667</u>
NET BOOK VALUE				
At 31 December 2021	<u>2,424</u>	<u>-</u>	<u>4,640</u>	<u>7,064</u>
At 31 December 2020	<u>2,282</u>	<u>2,054</u>	<u>7,033</u>	<u>11,369</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	792,021	128,460
Amounts owed by group undertakings	160,786	212,861
Other debtors	86,548	87,548
VAT	75,490	-
Prepayments	-	2,250
	<u>1,114,845</u>	<u>431,119</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	9,507	-
Hire purchase contracts	-	1,526
Trade creditors	578,251	54,376
Tax	21,905	11,237
Social security and other taxes	14,546	8,720
VAT	-	25,587
Other creditors	205,736	209,662
Directors' current accounts	266,403	66,403
Accruals and deferred income	22,860	9,707
	<u>1,119,208</u>	<u>387,218</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>40,493</u>	<u>-</u>

Bank loans outstanding at the year end amounted to £50,000 (2020- £nil) and include instalments due after more than five years of £886 (2020 - £nil).

8. OTHER FINANCIAL COMMITMENTS

Operating lease commitments at the year end amounted to £20,780 (2020: £5,619)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.