

**THE WATER GARDEN RESIDENTS  
COMPANY LIMITED**

Company No 2981798

**ANNUAL REPORT**

**YEAR ENDED  
30 JUNE 2008**

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**THE WATER GARDEN RESIDENTS COMPANY LIMITED**  
**ANNUAL REPORT**  
**YEAR ENDED 30 JUNE 2008**

**CONTENTS**

1. DIRECTORS' REPORT
2. SOUTHERN ACCOUNTING SERVICES LTD STATEMENT
3. PROFIT & LOSS ACCOUNT
4. BALANCE SHEET
- 5/6. NOTES & ACCOUNTING POLICIES

**REGISTERED OFFICE**

Paxton House  
Waterhouse Lane  
Kingswood  
Surrey KT20 6EJ

# THE WATER GARDEN RESIDENTS COMPANY LIMITED

## DIRECTORS' REPORT

The Directors submit their report and the financial statements for the year ended 30 June 2008.

### 1. STATUS

The Company is a private limited company incorporated under the Companies Acts 1985 to 1989. The Company is limited by guarantee, having no share capital. It has 24 members each of whose liability is limited, in the event of the Company being wound up, to £1.

### 2. RESULTS

The Company recharges expenses incurred in managing the estate comprising the freehold of the communal areas of The Wilderness, East Molesey, Surrey and does not seek to make a profit. The freeholds of the 24 houses on the estate are owned by members of the company.

### 3. PRINCIPAL ACTIVITY

The Company manages the communal areas comprising The Wilderness, East Molesey, Surrey for the benefit of the members.

### 4. DIRECTORS

The Directors who served during the year are set out below:

William Miller	Darren Morgan	Lynne O'Neill
Mary Woozeer	Nancy Pollard	
Martin Brown (appointed 7/2/07)		

### 5. STATEMENT OF RESPONSIBILITY

Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 in preparing these financial statements.

By Order of the Board, 11/12/08



Heritage Management Ltd  
Company Secretary

# ***SOUTHERN ACCOUNTING SERVICES LIMITED***

12 August 2008

## **REPORT TO THE DIRECTORS THE WATER GARDEN RESIDENTS COMPANY LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the Accounts for the year ended 30 June 2008 set out on pages 3 to 6, and you consider that the Company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985.

In accordance with your instructions and in order to assist you in fulfilling your statutory duties, we have compiled these unaudited Accounts from the accounting records and information supplied to us by Heritage Management Ltd. We have received satisfactory answers to our questions and we certify that the accounts on pages 3 to 6 below are in accordance with the said books and records as provided.

**Southern Accounting Services**

**Oakover House, 18 Brook Farm Road, Cobham, Surrey KT11 3AX**  
**Tel: 01932 866359** **Fax: 01932 868049**  
E-mail: [office@accountinguk.com](mailto:office@accountinguk.com) Incorporated in England No 3228992

**THE WATER GARDEN RESIDENTS COMPANY LIMITED**

**PROFIT & LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2008**

	<b>2008</b>	<b>2007</b>
Income	18,347	19,219
Administrative Expenses	18,347	19,219
	<hr/>	<hr/>
<b>RESULTS ON ORDINARY ACTIVITIES</b> (Note 2)	<b>Nil</b>	<b>Nil</b>
	<hr/>	<hr/>

The Company has no recognised gains or losses other than the results for the year.

The Company's results derive from continuing activities.

# THE WATER GARDEN RESIDENTS COMPANY LIMITED

## BALANCE SHEET – 30 JUNE 2007

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		-		-
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	4	557		854	
Cash at Bank and in hand		17,815		17,847	
		<u>18,372</u>		<u>18,701</u>	
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	5	3,850		4,192	
Residents' Funds	6	14,522		14,509	
		<u>18,372</u>		<u>18,701</u>	
<b>NET CURRENT ASSETS</b>			-		-
<b>NET ASSETS</b>			-		-
<b>REPRESENTED BY</b>					
Share Capital			-		-
Profit & Loss Account			-		-
<b>NET WORTH</b>			-		-

For the year ended 30 June 2008 the Company was entitled to the exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibility for:

- a) ensuring that the Company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the affairs of the Company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the Company.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the opinion of the Directors the Company is entitled to those exemptions as a small company.

Approved by the Board on:

13th December 08

Director

W A J Miller

# THE WATER GARDEN RESIDENTS COMPANY LIMITED

## NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 JUNE 2008

### 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. RESULTS ON ORDINARY ACTIVITIES

	2008 £	2007 £
The result on ordinary activities is after charging:		
Directors' emoluments	-	-
Auditors' remuneration	-	-

### 3. FIXED ASSETS

Freehold property (at cost)	-	-
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The Company holds the freehold of the communal areas of The Wilderness, East Molesey, Surrey. The estate comprises 24 freehold residences which are owned by the members.

### 4. DEBTORS & PREPAYMENTS

Due within one year:

Debtors	-	311
Prepayment	557	543
Other Debtors	-	-
	<u>557</u>	<u>854</u>

### 5. CREDITORS

Amounts falling due within one year:

Trade Creditors	1,011	649
Residents' Payments in Advance	2,319	3,053
Accruals	520	490
	<u>3,850</u>	<u>4,192</u>

# THE WATER GARDEN RESIDENTS COMPANY LIMITED

## NOTES AND ACCOUNTING POLICIES (CONT.)

YEAR ENDED 30 JUNE 2008

### 6. RESIDENTS' FUNDS

	2008 £	2007 £
Opening Balance	14,509	24,669
Contributions receivable	17,914	8,725
LESS:		
Transfer to Profit & Loss Account	17,901	18,885
Balance of fund carried forward	<u>14,522</u>	<u>14,509</u>

### 7. TAXATION

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation and only recharges expenditure incurred in maintaining the communal areas comprising The Wilderness, East Molesey, Surrey. Interest income is subject to taxation but is below the current tax limit.

### 8. CAPITAL COMMITMENTS & CONTINGENT LIABILITIES

The Company had no Capital Commitments nor Contingent Liabilities as at 30 June 2008 (2007 – Nil).