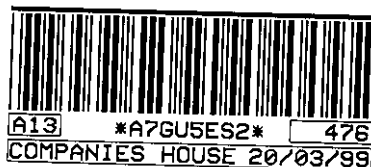


COMPANY NO: 02981761

COMPANY NAME: KAIZEN MEDICAL SERVICES LIMITED

BALANCE SHEET AS AT: 31 OCTOBER 1998

ASSETS	Year 1998	Year 1997
A. CALLED UP SHARE CAPITAL NOT PAID	Nil	Nil
 B. FIXED ASSETS		
I. Intangible Assets	Nil	Nil
II. Tangible Assets	Nil	Nil
II. Investments	Nil	Nil
	<hr/> Nil	<hr/> Nil
 C. CURRENT ASSETS		
I. Stocks	Nil	Nil
II. Debtors	Nil	Nil
II. Investments	Nil	Nil
IV. Cash at bank & in hand	£2	£2
	<hr/> £2	<hr/> £2



LIABILITIES	Year 1998	Year 1997
A. CAPITAL AND RESERVES		
I. Called up Share Capital	Nil	<i>Nil</i>
II. Share Premium Account	Nil	<i>Nil</i>
III. Revaluation Reserve	Nil	<i>Nil</i>
IV. Other Reserve	Nil	<i>Nil</i>
V. Profit and Loss Account	Nil	<i>Nil</i>
B. PROVISION FOR LIABILITIES & CHARGES	Nil	<i>Nil</i>
C. CREDITORS	Nil	<i>Nil</i>
D. ACCRUALS & DEFERRED INCOME	Nil	<i>Nil</i>
	<hr/> Nil	<hr/> <i>Nil</i>

The company KAIZEN MEDICAL SERVICES LIMITED was dormant throughout the financial year.

Approved by the board of directors on 10 March 1999
and signed on their behalf by



Dr. I G Woollands
Director & Company Secretary

NOTES TO THE BALANCE SHEET

The Authorized Share Capital of the Company is £1,000.

The Authorized Share Capital is divided into 1000 Ordinary Shares of £1 each.

The Issued Share Capital consists of 2 Ordinary Shares which have been transferred back to the Company by Brighton Director Ltd. and Brighton Secretary Ltd.

The aggregate nominal value of the Issued Share Capital is £2 which is held by the Company Secretary as "Cash in Hand".

No further Share Capital has been issued during the Financial Year.

No emoluments or other benefits have been received by the Directors