

**ELLIS BUILDING PRODUCTS (EBP) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

William Price & Co

Chartered Accountants

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Ellis Building Products (EBP) Limited
Financial Statements
For The Year Ended 30 April 2022

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Ellis Building Products (EBP) Limited
Balance Sheet
As at 30 April 2022

Registered number: 02981425

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		48		97
			48		97
CURRENT ASSETS					
Stocks	5	127,204		110,046	
Debtors	6	70,049		47,691	
Cash at bank and in hand		425,224		419,229	
		622,477		576,966	
Creditors: Amounts Falling Due Within One Year	7	(545,704)		(535,593)	
NET CURRENT ASSETS (LIABILITIES)			76,773		41,373
TOTAL ASSETS LESS CURRENT LIABILITIES			76,821		41,470
NET ASSETS			76,821		41,470
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			76,721		41,370
SHAREHOLDERS' FUNDS			76,821		41,470

Ellis Building Products (EBP) Limited
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P Ellis

Director

23 August 2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Ellis Building Products (EBP) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2021: 7)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2021	37,000
As at 30 April 2022	37,000
Amortisation	
As at 1 May 2021	37,000
As at 30 April 2022	37,000
Net Book Value	
As at 30 April 2022	-
As at 1 May 2021	-

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2021	27,321	41,079	68,400
As at 30 April 2022	27,321	41,079	68,400
Depreciation			
As at 1 May 2021	27,321	40,982	68,303
Provided during the period	-	49	49
As at 30 April 2022	27,321	41,031	68,352
Net Book Value			
As at 30 April 2022	-	48	48
As at 1 May 2021	-	97	97

5. Stocks

	2022	2021
	£	£
Stock - materials	127,204	110,046
	127,204	110,046

Ellis Building Products (EBP) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	68,386	44,551
Other debtors	1,663	3,140
	<u>70,049</u>	<u>47,691</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	26,674	38,893
Corporation tax	21,734	19,224
Other taxes and social security	628	1,132
VAT	6,448	10,530
Other creditors	93	-
Accruals and deferred income	7,541	2,350
Directors' loan accounts	482,586	463,464
	<u>545,704</u>	<u>535,593</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. General Information

Ellis Building Products (EBP) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02981425 . The registered office is 67a Honey Hill Road , Kingswood, Bristol, BS15 4HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.