

A & T Lamley Limited

Company Number : 2 981 122

REPORT AND FINANCIAL STATEMENTS

31 March 2009

TUESDAY



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26/01/2010

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COMPANIES HOUSE

A & T Lamley Limited

Company Information

Directors

**Angela Lamley
Timothy Lamley**

Secretary

Timothy Lamley

Company Number

2 981 122

Registered Office

**112 Leicester Road
Bedworth
Warwickshire
CV12 8 AG**

Bankers

**Barclays Bank Plc
Colmore Row
Birmingham**

**HSBS Bank Plc
2 All Saints Square
Bedworth**

A & T Lamley Limited

Report of the Directors

The directors present their report and the financial statements for the 12 month period ended 31 March 2009.

Directors Responsibilities

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, they are required to :

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity is the provision of accounting and related services and assisting small to medium sized enterprises in the setting up of companies, raising of finance and operational and strategic planning. The company is also involved in the installation and maintenance of Automatic and Manual Door Systems.

Directors

The directors who served during the period were as follows :

Angela Lamley
Timothy Lamley

A & T Lamley Limited

Report of the Directors Continued

Directors Interests

The director's beneficial interests, including family holdings, in the issued ordinary share capital of the company during the period was as follows :

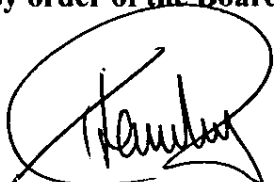
	Number of Shares	
	31 March 2009	31 March 2008
Ordinary Shares of £1 each		
Angela Lamley	11,000	11,000
Timothy Lamley	11,000	11,000

Auditors

The directors have decided to take advantage of the provisions of section 249A of the Companies Act 1985 and therefore an audit has not been carried out under review.

This report has been prepared taking advantage of the special exemptions conferred by Part II of Schedule 8 of the Companies Act 1985.

By order of the Board



Company Secretary
14 January 2010

A & T Lamley Limited

Profit and Loss Account

For the 12 Months ended 31 March 2009

	Notes	£	2009 £	£	2008 £
Turnover	2		106,109		112,607
Cost of goods sold		57,481		58,123	
Other external charges		32,537		36,474	
		<u> </u>	90,018	<u> </u>	94,597
			<u> </u>		<u> </u>
			16,091		18,010
Staff Costs		7,201		10,670	
Depreciation		7,240		7,240	
		<u> </u>	14,441		17,910
			<u> </u>		<u> </u>
Profit/(loss) on ordinary activities before taxation	3		1,650		100
Other Income			100		150
Taxation			-		(19)
			<u> </u>		<u> </u>
Profit/(loss) for the financial period			1,750		231
			<u> </u>		<u> </u>

No statement of total recognised gains and losses has been prepared as the only recognised gains and losses are shown through the above profit and loss account.

The notes on pages 8 to 11 form part of these financial statements.

A & T Lamley Limited

Balance Sheet

At 31 March 2009

	Notes	31 March 2009		31 March 2008	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	5		15,206		22,446
			<hr/>		<hr/>
			15,206		22,446
Current Assets					
Stocks	6	840		3,150	
Debtors	7	25,283		23,643	
Cash on hand and at Bank		-		155	
		<hr/>		<hr/>	
			26,123		26,948
Creditors : amounts falling due within one year	8	(29,163)		(32,258)	
		<hr/>		<hr/>	
Net Current Liabilities			(3,040)		(5,310)
Creditors : amounts falling due after one year					
	8		(7,735)		(14,455)
			<hr/>		<hr/>
Total Assets less current liabilities			4,431		2,681
			<hr/>		<hr/>
Capital and Reserves					
Called up share capital	9		22,000		22,000
Profit and Loss Account	10		(17,569)		(19,319)
			<hr/>		<hr/>
Shareholders' Funds	11		4,431		2,681
			<hr/>		<hr/>

The directors confirm that :

- (a) for the period in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.

A & T Lamley Limited

Balance Sheet Continued

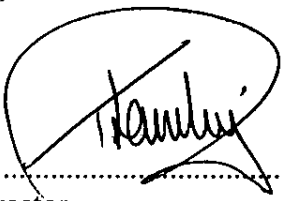
At 31 March 2009

- (b) no notice has been deposited under section 249B(2) in relation to the accounts for the financial period.
- (c) they acknowledge their responsibilities for :
 - i ensuring that the company keeps accounting records which comply with section 221; and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these financial statements the directors confirm that they have taken advantage of the special exemptions applicable to small companies conferred by sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

The Financial Statements on pages 5 to 7 were approved by the Board of Directors on 14 January 2010.

Signed on behalf of the Board


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Director

A & T Lamley Limited

Notes to the Financial Statements

At 31 March 2009

1. Accounting Policies

Accounting Convention

These financial statements are prepared under the historical cost convention.

Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting and financial reporting standards in the United Kingdom.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, on the grounds that the Company is entitled to the benefit of those exemptions as a small company.

Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Computer Equipment	-	20 % straight line
Office Equipment & Furniture	-	10 % straight line
Motor Vehicles	-	25 % reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. Turnover

The turnover and pre-tax profit are attributable to the principal activities of the company.

3. Operating Profit	2009 £	2008 £
The operating profit is stated after charging :		
Depreciation - Owned assets	520	520
Depreciation - Leased Assets	6,720	6,720
Directors Remuneration	7,201	10,670

A & T Lamley Limited

Notes to the Financial Statements Continued

At 31 March 2009

4. Employees

The average number of employees during the period, including directors was two. (2008 - two).

5. Tangible Fixed Assets

	Motor Vehicles	Computer Equipment	Office Equipment & Furniture	Total
	£	£	£	£
Cost				
At 31 March 2008	26,887	1,065	5,264	33,216
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	26,887	1,065	5,264	33,216
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 31 March 2008	5,705	1,065	4,000	10,770
Provided during period	6,720	-	520	7,240
Eliminated on Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	12,425	1,065	4,520	18,010
	<hr/>	<hr/>	<hr/>	<hr/>
N.B.V. at 31 March 2009	14,462	-	744	15,206
	<hr/>	<hr/>	<hr/>	<hr/>
N.B.V. at 31 March 2008	21,182	-	1,264	22,446
	<hr/>	<hr/>	<hr/>	<hr/>

Motor Vehicles include assets held under a Finance Rental Agreement. Net Book Value at 31st March 2009 - £21,182 (March 2008 - £13,935).

A & T Lamley Limited

Notes to the Financial Statements Continued

At 31 March 2009

	31 March 2009	31 March 2008
6. Stocks	£	£
Aluminium Fabrications Stock	840	3,150
	<hr/>	<hr/>
Total Stocks at 31 March	840	3,150
	<hr/>	<hr/>
7. Debtors	£	£
Trade debtors	25,283	23,643
	<hr/>	<hr/>
8. Creditors: amounts falling due within one year	£	£
Social security and other taxes	336	1,198
VAT	24	-
Trade Creditors	19,227	19,627
Finance Leases due within 12 months	6,720	6,720
Overdraft	2,856	4,713
Accruals and other creditors	-	-
	<hr/>	<hr/>
Total Creditors due within one year	29,163	32,258
	<hr/>	<hr/>
Creditors: amounts falling due after one year	£	£
Finance Leases due after 12 months	7,735	14,455
	<hr/>	<hr/>

A & T Lamley Limited

Notes to the Financial Statements Continued

At 31 March 2009

9. Share Capital

	Number	
Authorised		
Ordinary Shares of £1 each	50,000	50,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Ordinary shares of £1 each	22,000	22,000
	<hr/>	<hr/>

10. Profit and Loss Account	£	£
Retained Profit/(Loss) for the year	1,750	231
	<hr/>	<hr/>

11. Reconciliation of Movements in Shareholders' Funds	£	£
Opening shareholders' Funds	2,681	2,450
New share Capital subscribed	-	-
Retained profit/(loss) for year	1,750	231
	<hr/>	<hr/>
Closing shareholders' Funds	4,431	2,681
	<hr/>	<hr/>

A & T Lamley Limited

Trading Account

For the 12 Months Ended 31 March 2009

	2009	2008
£	£	£
Sales	106,109	112,607
Direct Costs		
Cost of Goods Sold	57,481	58,123
	<hr/>	<hr/>
Gross Margin	48,628	54,484
Overheads:		
Directors remuneration	7,201	10,670
Light & Heat	480	450
Travelling expenses	1,370	1,810
Petrol/Diesel	10,390	11,243
Van Insurance	2,142	2,097
Mileage Allowance	10,075	10,500
Motor expenses	280	1,011
Printing and stationary	160	120
Postage	282	235
Telephone	985	1,968
Legal and professional	15	15
Insurance	2,197	2,100
Depreciation – Owned Assets	520	520
Depreciation – Leased Assets	6,720	6,720
Bank/Credit Card Charges	4,161	4,925
	<hr/>	<hr/>
	46,978	54,384
	<hr/>	<hr/>
Net Trading Profit	1,650	100
Other Income	100	150
	<hr/>	<hr/>
Net Income	1,750	250
	<hr/>	<hr/>