

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
VISION AID CENTRE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VISION AID CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:

N Vadher
M B Patel
Mrs S M Patel
Mrs V Vadher

SECRETARY:

M B Patel

REGISTERED OFFICE:

246 Narborough Road
Leicester
LE3 2AP

REGISTERED NUMBER:

02980450 (England and Wales)

ACCOUNTANTS:

Kagdadia & Co
Chartered Accountants
246 Narborough Road
Leicester
Leicestershire
LE3 2AP

VISION AID CENTRE LIMITED (REGISTERED NUMBER: 02980450)**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		139,162		137,215
Investments	4		<u>1</u>		<u>1</u>
			139,163		137,216
CURRENT ASSETS					
Stocks		34,594		23,419	
Debtors		26,432		26,516	
Cash at bank and in hand		<u>96,655</u>		<u>64,710</u>	
		157,681		114,645	
CREDITORS					
Amounts falling due within one year		<u>88,594</u>		<u>68,320</u>	
NET CURRENT ASSETS			<u>69,087</u>		<u>46,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208,250		183,541
CREDITORS					
Amounts falling due after more than one year			(44,462)		(56,824)
PROVISIONS FOR LIABILITIES			<u>(842)</u>		<u>(389)</u>
NET ASSETS			<u>162,946</u>		<u>126,328</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>162,942</u>		<u>126,324</u>
SHAREHOLDERS' FUNDS			<u>162,946</u>		<u>126,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 June 2016 and were signed on its behalf by:

N Vadher - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 October 2014
and 30 September 2015

AMORTISATION

At 1 October 2014
and 30 September 2015

NET BOOK VALUE

At 30 September 2015

At 30 September 2014

Total
£

89,690

89,690

-
-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	188,948
Additions	3,838
At 30 September 2015	<u>192,786</u>
DEPRECIATION	
At 1 October 2014	51,733
Charge for year	1,891
At 30 September 2015	<u>53,624</u>
NET BOOK VALUE	
At 30 September 2015	<u>139,162</u>
At 30 September 2014	<u>137,215</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2014 and 30 September 2015	<u>1</u>
NET BOOK VALUE	
At 30 September 2015	<u>1</u>
At 30 September 2014	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Eye 2 Eye Limited

Nature of business: Company has not traded

	% holding
Class of shares:	
Ordinary	100.00

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.