

CONFIDENTIAL

CL/M/9

MINUTES OF THE 9TH BOARD MEETING
OF CREDITLINK (UK) LIMITED HELD AT
ST. ANDREWS HOUSE, WEST STREET, WOKING
ON THURSDAY 28TH AUGUST 1997 AT 10.00 AM

Registered number: 2980033

PRESENT: R. PRIME (CHAIRMAN)
M. CLEARY

IN ATTENDANCE: G. ROGERS (SECRETARY)

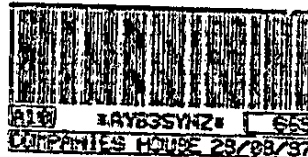
1. DORMANT COMPANY

The Directors-

APPROVED:

- (a) That pursuant to Section 365A of the Companies Act 1985 the company hereby elects to dispense with the holding of Annual General Meetings in 1997 and subsequent years until the election is revoked.
- (b) That pursuant to Section 252 of the Companies Act 1985 the company hereby elects to dispense with the laying of accounts and reports before the company in General Meeting.
- (c) That pursuant to Section 386 of the Companies Act 1985 the company hereby elects to dispense with the obligation to appoint auditors annually and authorise the directors to fix the auditors' remuneration accordingly.

2. ANY OTHER BUSINESS



There being no further business, the meeting was closed.

Approved by: 

Dated: 28/1/97