

Financial Statements

Reachflow Limited

For the year ended 31 December 2011



Company No 02980033

Company information

Company registration number :	02980033
Registered office :	33/34 Winckley Square Preston Lancashire PR1 3EL
Directors :	G E Harmer J N Ricketts

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Report of the directors

The directors present their report together with the financial statements for the year ended 31 December 2011

Principal activity

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the parent company.

Company secretary

The directors have taken advantage of the exemption from the requirement to appoint a company secretary, in accordance with section 270 of the Companies Act 2006.

Directors

The directors of the company, all of whom served throughout the year and up to the date of approval of these financial statements are:

G E Harmer
J N Ricketts

Approval

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, consisting of a long, sweeping horizontal stroke that curves upwards at the end, followed by a vertical stroke and a small hook.

J N Ricketts
Director

18 September 2012

Statement of directors' responsibilities

The directors are responsible for preparing the Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet


	Note	2012 £000	2011 £000
Creditors : amounts falling due within one year	2	(467)	(467)
Net current liabilities		<u>(467)</u>	<u>(467)</u>
Capital and reserves			
Called up share capital	3	—	—
Profit and loss account	4	<u>(467)</u>	<u>(467)</u>
Shareholders' deficit		<u>(467)</u>	<u>(467)</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 18 September 2012



J N Ricketts
Director

Reachflow Limited
Company no: 02980033

The accompanying notes form part of these financial statements.

Notes to the financial statements

1 Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has not traded throughout the current or previous accounting period and therefore a profit and loss account has not been presented

2 Creditors : amounts falling due within one year

	2011 £000	2010 £000
Amounts owed to group undertakings	<u>467</u>	<u>467</u>

3 Share capital

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Reserves

	Profit and loss account £000
At 1 January 2011 and 31 December 2011	<u>(467)</u>

5 Immediate and ultimate parent undertakings

The ultimate parent company is iQor Holdings Inc , which is incorporated in the State of Delaware, United States of America The immediate parent company is iQor Limited, a company registered in England and Wales

The smallest group in which the results of the company are consolidated is that headed by iQor Holdings (UK) Limited whose financial statements are available from Companies House