

Registered number: 02979819

SHUKCO 323
(formally SITA MR Limited)

Directors' report and financial statements

for the year ended 31 December 2014



SHUKCO 323**Company Information**

Directors	C Chapron D Palmer-Jones
Company secretary	J Knight
Registered number	02979819
Registered office	SITA House Grenfell Road Maidenhead Berkshire SL6 1ES

SHUKCO 323

Contents

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

SHUKCO 323

**Directors' report
for the year ended 31 December 2014**

The directors present their report and the financial statements for the year ended 31 December 2014.

Principal activities

The company is dormant following the sale of its trade and assets in 2011.

Directors

The directors who served during the year were:

C Chapron
D Palmer-Jones

No director who held office on 31 December 2014 had an interest in the company's shares either during the financial year or at 31 December 2014.

Directors' indemnity

The company has granted indemnity to one or more of its directors against liabilities in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

This report was approved by the board on **21 SEP 2015** and signed on its behalf.



C Chapron
Director

SHUKCO 323
Registered number: 02979819

Balance sheet
as at 31 December 2014

	Note	2014 £000	2013 £000
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
		<hr/>	<hr/>
Net assets		-	-
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(10)	(10)
		<hr/>	<hr/>
Shareholders' funds	4	-	-
		<hr/>	<hr/>

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

21 SEP 2015



C Chapron
Director

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 December 2014**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

2. Profit and loss account

The company has not traded during the year to the preceding financial year. During these periods, the company received no income or incurred no expenditure and therefore made neither profit or loss.

During the year, no director received any emoluments (2013 - £NIL).

3. Share capital

	2014	<i>2013</i>
	£000	<i>£000</i>
Allotted, called up and fully paid:		
10,000 ordinary shares of £1 each	10	<i>10</i>
	<hr/> <hr/>	<hr/> <hr/>

4. Reconciliation of movement in shareholders' funds

	2014	<i>2013</i>
	£000	<i>£000</i>
Shareholders' funds at 1 January 2014 and 31 December 2014	-	<i>-</i>
	<hr/> <hr/>	<hr/> <hr/>

5. Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with Group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

SHUKCO 323

Notes to the financial statements for the year ended 31 December 2014

6. Ultimate parent undertaking and controlling party

At the year end the immediate parent undertaking of the company is SITA Metal Recycling Limited.

At the year end the largest and the smallest group of which SHUKCO 323 Limited was a member and for which group financial statements are drawn up is that headed by Suez Environnement SAS, whose consolidated financial statements for the year ended 31 December 2014 are available from Tour CB21, 16 Place de L'Iris, 92040 Paris La Defense Cedex, France.

In the opinion of the directors, SITA UK Group Holdings Limited controls the company as a result of controlling 100% of the issued share capital of SHUKCO 323 Limited. At the year end Suez Environnement SAS was the ultimate controlling party, being the ultimate controlling party of SITA UK Group Holdings Limited.