

1st Option Limited**Registered number: 02979561****Balance Sheet****as at 31 December 2021**

	2021	2020
	£	£
Fixed assets	7,992	9,203
Current assets	228,076	219,009
Creditors: amounts falling due within one year	(204,642)	(184,948)
Net current assets	23,434	34,061
Total assets less current liabilities	31,426	43,264
Creditors: amounts falling due after more than one year	(40,246)	(50,000)
Accruals and deferred income	(2,144)	(5,744)
Net liabilities	(10,964)	(12,480)
Capital and reserves	(10,964)	(12,480)
	Number	Number
Average number of employees	5	6

The company uses debt factoring and at the end of the year there was an amount due to the factoring company of £40,605 which is secured on £67,394 of trade debts.

The company is a private company limited by shares and incorporated in England. Its registered office is Rear Office, 12-14 High Street, Caterham, Surrey CR3 5UA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N M Crumplin

Director

Approved by the board on 28 September 2022

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.