The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

AGS Scaffolding Limited

Company number

02979356

In the

BIRMINGHAM DISTRICT REGISTRY

(full name of court)

Court case number

8159 of 2011

(a) Insert full name(s) and address(es) of

administrator(s)

I/We (a) Simon Franklin Plant

SFP

9 Ensign House Admirals Way Marsh Wall London E14 9XQ

Daniel Plant

SFP

9 Ensign House Admirals Way Marsh Wall London

(b) Insert name and address of the registered office of company

having been appointed administrator(s) of (b) AGS Scaffolding Limited SFP 9 Ensign House, Admiral's Way Marsh Wall London E14 9XQ

(c) Insert date of appointment (d) Insert name of applicant/appointer

(e) Insert date

on (c) 4 April, 2011

by (d) The Directors of AGS Scaffolding Limited

hereby give notice that

having made a statement under paragraph 52(1) of Schedule B1 and no meeting having been

requisitioned under paragraph 49 of that Schedule,

the proposals sent by me on (e) 14/04/2011

were deemed to have been approved on (e) 28/04/2011

Signed

Dated

Lorn Administrators

28 14 111

Presenter's details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Simon Franklin Plant

SFP

9 Ensign House

Admirals Way

Marsh Wall

London

E14 9XQ

DX Number

020 7538 2222 DX Exchange



A42 30/04/2011

COMPANIES HOUSE

When completed and signed please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff





Schedule of Agreed Proposals AGS Scaffolding Limited (in Administration) ("the Company")

- the Administration of the Company continue in order to collect the outstanding sale consideration, effect outstanding realisations of the Company's assets and debtors and finalise any additional matters which require the assistance of the moratorium,
- the Joint Administrators' time costs associated with the pre-appointment period of £6,905 be paid in full in accordance with Rule 2 67A(3), from funds held in the insolvent estate,
- the Joint Administrators' remuneration be fixed by the time properly spent by them and their staff in attending to matters arising out of the Administration in accordance with Statement of Insolvency Practice 9 and that the Joint Administrators be authorised to draw remuneration as and when funds become available,
- the Joint Administrators be authorised to recover all disbursements including category 2 disbursements as defined by the Statement of Insolvency Practice 9,
- in the event that the Joint Administrators think that the Company has no property which might permit a distribution to its creditors, they shall be authorised to file a notice of dissolution of the Company pursuant to paragraph 84 of Schedule B1 to the Act,
- on the event of a potential distribution being available to unsecured creditors, the Joint Administrators be appointed Joint Liquidators of the Company pursuant to paragraph 83 of Schedule B1 to the Act without further recourse to the creditors with the purpose of making a distribution to unsecured creditors and to continue investigation into the Company's affairs,
- as an alternative to paragraphs 5 and 6 the Joint Administrators be able to seek to place the Company into Compulsory Liquidation in order to pursue such actions and bring proceedings that only a Liquidator is permitted to bring pursuant to the Act,
- 8 upon the placing of the Company into Liquidation under paragraph 6 or 7 or the necessary form being filed for the Company to be dissolved, the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Schedule B1, paragraph 98 of the Act, and
- g upon the placing of the Company into Liquidation, the Joint Liquidators' be authorised to act in a joint and several capacity