

Registered number
02978924

Jacksons Enterprises (Byker) Limited

Abbreviated Accounts

31 May 2012

SATURDAY



A11ZWHYH
A31 06/10/2012 #262
COMPANIES HOUSE

Jacksons Enterprises (Byker) Limited

Registered number: 02978924

**Abbreviated Balance Sheet
as at 31 May 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	476,797	468,771
Current assets			
Stocks	2,200	2,200	
Debtors	509	442	
Cash at bank and in hand	23,578	35,809	
	26,287	38,451	
Creditors: amounts falling due within one year	(36,608)	(43,139)	
Net current liabilities		(10,321)	(4,688)
Total assets less current liabilities		466,476	464,083
Creditors: amounts falling due after more than one year		(282,159)	(298,625)
Provisions for liabilities		(2,636)	(1,031)
Net assets		181,681	164,427
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		181,581	164,327
Shareholder's funds		181,681	164,427

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

F Keelan
Director



Approved by the board on 25 September 2012

Jacksons Enterprises (Byker) Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
---------------------	-------------------

The director considers that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation charge would not be material and is therefore not charged in the profit and loss account. The director performs annual impairment reviews in accordance with FRS 11 and FRS 15 to ensure that the carrying amount is not lower than the recoverable amount.

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Jacksons Enterprises (Byker) Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

2 Tangible fixed assets	£
Cost	
At 1 June 2011	490,947
Additions	<u>11,595</u>
At 31 May 2012	<u>502,542</u>
Depreciation	
At 1 June 2011	22,176
Charge for the year	<u>3,569</u>
At 31 May 2012	<u>25,745</u>
Net book value	
At 31 May 2012	<u>476,797</u>
At 31 May 2011	<u>468,771</u>

3 Loans	2012	2011
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>169,841</u>	<u>175,963</u>
Secured bank loans	<u>197,947</u>	<u>202,838</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>