

# **JACKSONS ENTERPRISES (BYKER) LIMITED**

Abbreviated Accounts

31 May 1998

Registration number 2978924



**JACKSONS ENTERPRISES (BYKER) LIMITED**  
**Auditors' Report**

**Auditors' report to JACKSONS ENTERPRISES (BYKER) LIMITED**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

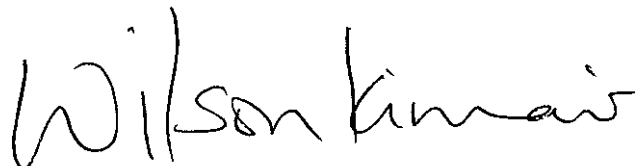
**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Wilson Kinnair  
Chartered Accountants  
Registered Auditors

A handwritten signature in black ink that reads "Wilson Kinnair". The signature is written in a cursive, flowing style with a large initial 'W'.

23 March 1999

**JACKSONS ENTERPRISES (BYKER) LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 May 1998**

	Notes	1998 £	1997 £
<b>Fixed assets</b>			
Tangible assets	2	441,490	428,354
<b>Current assets</b>			
Stocks		18,553	21,600
Debtors		16,062	8,248
Cash at bank and in hand		30,151	19,308
		<u>64,766</u>	<u>49,156</u>
<b>Creditors: amounts falling due within one year</b>		(117,062)	(97,265)
<b>Net current liabilities</b>		<u>(52,296)</u>	<u>(48,109)</u>
<b>Total assets less current liabilities</b>		<u>389,194</u>	<u>380,245</u>
<b>Creditors: amounts falling due after more than one year</b>		(346,024)	(354,360)
		<u>43,170</u>	<u>25,885</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		43,168	25,883
		<u>43,170</u>	<u>25,885</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

F Keelan  
Director



Approved by the board on 23 March 1999

**JACKSONS ENTERPRISES (BYKER) LIMITED**  
**Notes to the Abbreviated Accounts**  
**at 31 May 1998**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	15% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

**2 Tangible fixed assets**

£

**Cost**

At 1 June 1997	449,468
Additions	29,469
At 31 May 1998	<u>478,937</u>

**Depreciation**

At 1 June 1997	21,114
Charge for the year	16,333
At 31 May 1998	<u>37,447</u>

**Net book value**

At 31 May 1998	<u>441,490</u>
At 31 May 1997	<u>428,354</u>

**JACKSONS ENTERPRISES (BYKER) LIMITED**  
**Notes to the Abbreviated Accounts**  
**at 31 May 1998**

<b>3 Borrowings</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts repayable by instalments any of which fall for payment after five years	<u>353,507</u>	<u>376,360</u>

Borrowings includes a loan from Scottish and Newcastle Brewery of £353,507 (1997 - £376,360), which is secured by a legal charge over the Freehold Property and a trading agreement.

There are no other secured borrowings.

<b>4 Share capital</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>1998</b>	<b>1997</b>
	<b>No</b>	<b>No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>