

Acanthus Clews Architects Ltd

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

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for the Year Ended 31 October 2013**

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Acanthus Clews Architects Ltd
Company
Information
for the Year Ended 31 October 2013

DIRECTORS:

D Finlay
S Myhill
M Smith
C J Finlay

SECRETARY:

S Myhill

REGISTERED OFFICE:

Acanthus House
57 Hightown Road
Banbury
Oxfordshire
OX16 9BE

REGISTERED NUMBER:

02978854 (England and Wales)

ACCOUNTANTS:

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Acanthus Clews Architects Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acanthus Clews Architects Ltd for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Acanthus Clews Architects Ltd, as a body, in accordance with the terms of our engagement letter dated 1 November 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Acanthus Clews Architects Ltd and state those matters that we have agreed to state to the Board of Directors of Acanthus Clews Architects Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acanthus Clews Architects Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acanthus Clews Architects Ltd. You consider that Acanthus Clews Architects Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acanthus Clews Architects Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

29 January 2014

Abbreviated Balance Sheet
31 October 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		6,000		12,000
Tangible assets	3		<u>48,453</u>		<u>42,313</u>
			54,453		54,313
CURRENT ASSETS					
Debtors		240,325		252,286	
Prepayments and accrued income		19,697		13,390	
Cash at bank and in hand		<u>171,981</u>		<u>106,929</u>	
		432,003		372,605	
CREDITORS					
Amounts falling due within one year		<u>182,177</u>		<u>157,762</u>	
NET CURRENT ASSETS			<u>249,826</u>		<u>214,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			304,279		269,156
CREDITORS					
Amounts falling due after more than one year			<u>7,867</u>		<u>-</u>
NET ASSETS			<u>296,412</u>		<u>269,156</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Other reserves			7,818		7,818
Profit and loss account			<u>238,594</u>		<u>211,338</u>
SHAREHOLDERS' FUNDS			<u>296,412</u>		<u>269,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2014 and were signed on its behalf by:

M Smith - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	<u>120,000</u>
AMORTISATION	
At 1 November 2012	108,000
Amortisation for year	<u>6,000</u>
At 31 October 2013	<u>114,000</u>
NET BOOK VALUE	
At 31 October 2013	<u>6,000</u>
At 31 October 2012	<u>12,000</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2012	171,255	74,541	100,773	157,608	504,177
Additions	123	-	17,785	1,309	19,217
Disposals	<u>-</u>	<u>-</u>	<u>(25,883)</u>	<u>-</u>	<u>(25,883)</u>
At 31 October 2013	<u>171,378</u>	<u>74,541</u>	<u>92,675</u>	<u>158,917</u>	<u>497,511</u>
DEPRECIATION					
At 1 November 2012	163,281	64,767	80,684	153,132	461,864
Charge for year	2,022	2,443	5,855	2,757	13,077
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(25,883)</u>	<u>-</u>	<u>(25,883)</u>
At 31 October 2013	<u>165,303</u>	<u>67,210</u>	<u>60,656</u>	<u>155,889</u>	<u>449,058</u>
NET BOOK VALUE					
At 31 October 2013	<u>6,075</u>	<u>7,331</u>	<u>32,019</u>	<u>3,028</u>	<u>48,453</u>
At 31 October 2012	<u>7,974</u>	<u>9,774</u>	<u>20,089</u>	<u>4,476</u>	<u>42,313</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50,000	Ordinary	£1.00	<u>50,000</u>	<u>50,000</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by S Myhill and M Smith who are directors and each hold 30% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.