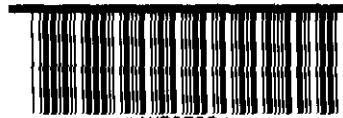


Company Number: 02978193

SELECT INFORMATION SYSTEMS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED

31st March 2004



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COMPANIES HOUSE

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26/01/05

SELECT INFORMATION SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31st MARCH 2004

	Notes	2004	2003
Fixed Assets			
Tangible Assets	2	4800	4454
Current Assets			
Debtors		42338	16400
Cash at Bank and in Hand		15943	35318
		<u>58281</u>	<u>51718</u>
Creditors: Amounts Falling Due within one year		<u>26334</u>	<u>22012</u>
Net Current Assets		<u>31947</u>	<u>29706</u>
		<u>36747</u>	<u>34160</u>
Capital and Reserves			
Share capital	3	2	2
Profit and Loss Account		36745	34158
Shareholders Funds		<u>36747</u>	<u>34160</u>

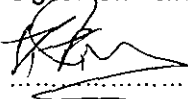
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Board of Directors approved these accounts on 20 January 2005

Signed On Behalf Of The Board Of Directors



.....B.T. BROWN

SELECT INFORMATION SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

1. Accounting policies

a) Basis of Accounting

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Turnover

Turnover represents the amounts invoiced by the Company in respect of the sale of goods and services during the year excluding Value Added Tax

c) Depreciation

Depreciation is calculated to write off the cost less estimated residual value over the life of the assets as follows:

Computer equipment 33% on cost

2. Fixed Assets

Tangible fixed assets

Cost

At 1 st April 2003	13180
Additions	<u>3861</u>
At 31 st March 2004	<u>£17041</u>

Depreciation

At 1 st April 2003	8726
Charge	<u>3515</u>
At 31 st March 2004	<u>£12241</u>

Net Book Value

At 31 st March 2004	<u>£4800</u>
At 31 st March 2003	<u>£4454</u>

3. Share Capital

	2004	2003
Authorised Ordinary Shares of £1 each	2	2
Issued and Fully Paid 2 Ordinary shares of £1 each	£2	£2