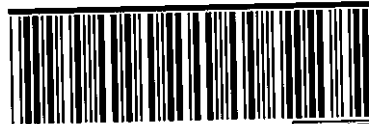


Company Number : 02978193

SELECT INFORMATION SYSTEMS LIMITED

ACCOUNTS FOR THE YEAR ENDED

30th SEPTEMBER 1996



A17 *AQLTWY7F* 317

COMPANIES HOUSE 13/08/97

COMPANIES HOUSE 31/07/97

**SELECT INFORMATION SYSTEMS LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30TH SEPTEMBER 1996**

The Director presents the annual report and accounts of the Company.

PRINCIPAL ACTIVITIES

The principal activity of the Company is the provision of a consultancy service in the field of information Technology

BUSINESS REVIEW

The Director considers the trading results of the Company and the year end position to be satisfactory

RESULTS AND DIVIDENDS

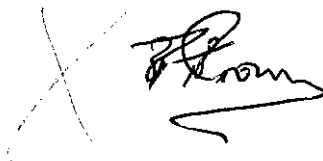
The Profit for the year after taxation amounted to £1186.
The Director does not recommend payment of a dividend.

DIRECTORS

The Director of the company during the year and the beneficial interest in the issued share capital of the Company at the beginning and end of the year is as follows :

**Ordinary Shares Of £1 Each
1995 1996**

B.T.Brown	2	2
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By order of the Board

**B.T.BROWN
DIRECTOR**

SELECT INFORMATION SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 1996

	Notes	1996	1995
Turnover		2408	1800
Administration Expenses		(793)	(145)
Profit on Ordinary Activities before taxation		1615	1655
Taxation	2	(429)	(414)
Profit on Ordinary activities after Taxation		1186	1241
Dividend Paid		-	(1000)
Profit for the period		£1186	£241

There were no recognised gains or losses in the year other than those disclosed above.
The Profit for the year is wholly attributable to the continuing operations of the company


SELECT INFORMATION SYSTEMS LIMITED
BALANCE SHEET
AS AT 30TH SEPTEMBER 1996

	Notes	1996	1995
Fixed Assets			
Tangible Assets	3	1083	-
Current Assets			
Debtors	4	597	-
Cash at Bank and in Hand		<u>390</u>	<u>600</u>
		987	600
Creditors: Amounts Falling Due within one year	5	<u>(641)</u>	<u>(357)</u>
Net Current Assets		<u>346</u>	<u>243</u>
		<u>£1429</u>	<u>£243</u>
Capital and Reserves			
Share capital	6	2	2
Profit and Loss Account		<u>1427</u>	<u>241</u>
Shareholders Funds	7	<u>£1429</u>	<u>£243</u>

In the Directors opinion the Company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its Accounts for the year ended 30th September 1996 and that no member has requested an audit pursuant to S249B(2) of the Act. The Director is responsible for ensuring that the Company keeps accounting records which comply with S221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year in accordance with the requirements of S226 of the Act and which otherwise comply with its requirements so far as applicable to the Company.

These accounts were approved by the Board of Directors on 26th July 1997

Signed On Behalf Of The Board Of Directors

.....B.T.BROWN

SELECT INFORMATION SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1996

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Companies Accounts.

a) **Basis of Accounting**

These accounts have been prepared under the historical cost convention

b) **Turnover**

Turnover represents the amounts invoiced by the Company in respect of services provided during the year excluding Value Added Tax

c) **Depreciation**

Depreciation is calculated to write off the cost less estimated residual value over the life of the assets as follows :

Computer equipment 33% on cost

2. Taxation

	1996	1995
Corporation Tax at 24.5% on profit for the year	<u>£429</u>	<u>£414</u>

3. Fixed Assets

	Plant and Equipment	
Cost		
At 1 st October 1995		-
Additions		<u>1624</u>
At 30 th September 1996		<u>£1624</u>
Depreciation		
At 1 st October 1995		-
Charge		<u>541</u>
At 30 th September 1996		<u>£541</u>
Net Book Value		
At 30 th September 1996		£1083
At 30 th September 1995		-

4. Debtors

	1996	1995
Trade Debtors	£597	£ -

5. Creditors: Amounts falling due within one year

	1996	1995
Corporation Tax	429	164
Directors Current Account	138	143
Accruals	65	50
Other Taxes and Social Security Costs	<u>9</u>	<u>-</u>
	<u>£641</u>	<u>£357</u>

6. Share Capital

	1996	1995
Authorised Ordinary Shares of £1 each	2	2
Issued and Fully Paid 2 Ordinary shares of £1 each	£2	£2

SELECT INFORMATION SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1996

7. Reconciliation of movements in shareholders funds

	Share Capital	Profit and Loss Account	Total Shareholders Funds
Shares issued in the Period	2		2
Profit for the Period		241	241
Balance at 30 th September 1995	2	241	243
Profit for the Year		1186	1186
Balance at 30 th September 1996	£2	£1427	£1429