

Company Number: 02978193

SELECT INFORMATION SYSTEMS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED

31st March 2008

WEDNESDAY



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A43

28/01/2009

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COMPANIES HOUSE

**SELECT INFORMATION SYSTEMS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31st MARCH 2008**

	Note	2008	2007
<b>Fixed Assets</b>			
Tangible Assets	2	5432	5053
<b>Current Assets</b>			
Debtors		65805	27237
Cash at Bank and in Hand		<u>77685</u>	<u>95383</u>
		143490	122620
<b>Creditors: Amounts Falling Due within one year</b>		<u>31179</u>	<u>39764</u>
<b>Net Current Assets</b>		<u>112311</u>	<u>82856</u>
		<u>117743</u>	<u>87909</u>
<b>Capital and Reserves</b>			
Share capital	3	2	2
Profit and Loss Account		<u>117741</u>	<u>87907</u>
<b>Shareholders Funds</b>		<u>117743</u>	<u>87909</u>

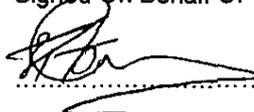
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The Board of Directors approved these accounts on 25 January 2009

Signed On Behalf Of The Board Of Directors

.....B.T.BROWN

**SELECT INFORMATION SYSTEMS LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2008**

**1. Accounting policies**

a) **Basis of Accounting**

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) **Turnover**

Turnover represents the amounts invoiced by the Company in respect of the sale of goods and services during the year excluding Value Added Tax.

c) **Depreciation**

Depreciation is calculated to write off the cost less estimated residual value over the life of the assets as follows:

Computer equipment      33% on cost  
Fixtures and fittings    25% on cost

**2. Fixed Assets**

**Tangible fixed assets**

**Cost**

At 1 <sup>st</sup> April 2007	28922
Additions	<u>5864</u>
At 31 <sup>st</sup> March 2008	<u>£34786</u>

**Depreciation**

At 1 <sup>st</sup> April 2007	23869
Charge	<u>5485</u>
At 31 <sup>st</sup> March 2008	<u>£29354</u>

**Net Book Value**

At 31 <sup>st</sup> March 2008	<u>£5432</u>
At 31 <sup>st</sup> March 2007	<u>£5053</u>

**3. Share Capital**

	2008	2007
Authorised Ordinary Shares of £1 each	2	2
Issued and Fully Paid 2 Ordinary shares of £1 each	£2	£2