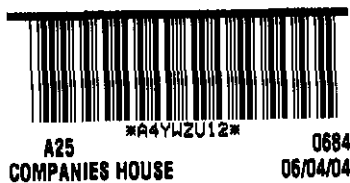


Company Number: 02978193

**SELECT INFORMATION SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED**

**31st March 2003**



**SELECT INFORMATION SYSTEMS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31st MARCH 2003**

	Notes	2003	2002
<b>Fixed Assets</b>			
Tangible Assets	2	4454	2071
<b>Current Assets</b>			
Debtors		16400	11522
Cash at Bank and in Hand		35318	31053
		<u>51718</u>	<u>42575</u>
<b>Creditors: Amounts Falling Due within one year</b>		<u>22012</u>	<u>7433</u>
<b>Net Current Assets</b>		29706	35142
		<u>34160</u>	<u>37213</u>
<b>Capital and Reserves</b>			
Share capital	3	2	2
Profit and Loss Account		34158	37211
<b>Shareholders Funds</b>		<u>34160</u>	<u>37213</u>

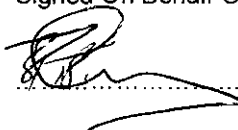
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Board of Directors approved these accounts on 4 April 2004

Signed On Behalf Of The Board Of Directors

 .....B.T.BROWN

**SELECT INFORMATION SYSTEMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST MARCH 2003**

**1. Accounting policies**

a) Basis of Accounting

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Turnover

Turnover represents the amounts invoiced by the Company in respect of the sale of goods and services during the year excluding Value Added Tax

c) Depreciation

Depreciation is calculated to write off the cost less estimated residual value over the life of the assets as follows:

Computer equipment    33% on cost

**2. Fixed Assets**

**Tangible fixed assets**

**Cost**

At 1 <sup>st</sup> October 2002	9354
Additions	<u>3826</u>
At 31 <sup>st</sup> March 2003	<u>£13180</u>

**Depreciation**

At 1 <sup>st</sup> October 2002	7283
Charge	<u>1443</u>
At 31 <sup>st</sup> March 2003	<u>£8726</u>

**Net Book Value**

At 31 <sup>st</sup> March 2003	<u>£4454</u>
At 30 <sup>th</sup> September 2002	<u>£2071</u>

**3. Share Capital**

	<b>2003</b>	<b>2002</b>
Authorised Ordinary Shares of £1 each	2	2
Issued and Fully Paid 2 Ordinary shares of £1 each	£2	£2