

Registered Number 02977519

B&G Building Contractors Limited

Abbreviated Accounts

31 March 2012

B&G Building Contractors Limited

Registered Number 02977519

Company Information

Registered Office:

Watermill Industrial Estate
Aspenden Road
Buntingford
Hertfordshire
SG9 9JS

Reporting Accountants:

Janelle Lankester

The Foundry
9 Park Lane
Puckeridge
Ware
Hertfordshire
SG11 1RL

B&G Building Contractors Limited

Registered Number 02977519

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		1,663		13,244
			<u>1,663</u>		<u>13,244</u>
Current assets					
Stocks		0		4,931	
Debtors		15,063		6,842	
Cash at bank and in hand		14		9,028	
Total current assets		<u>15,077</u>		<u>20,801</u>	
Creditors: amounts falling due within one year		(16,173)		(16,065)	
Net current assets (liabilities)			(1,096)		4,736
Total assets less current liabilities			<u>567</u>		<u>17,980</u>
Total net assets (liabilities)			<u>567</u>		<u>17,980</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			467		17,880
Shareholders funds			<u>567</u>		<u>17,980</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

S M Game, Director

A N Game, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sales value of work invoiced, and the movement in work in progress. this is stated net of value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	15% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		111,420
Additions	-	208
At 31 March 2012	-	<u>111,628</u>
Depreciation		

At 01 April 2011		98,176
Charge for year	-	<u>11,789</u>
At 31 March 2012	-	<u>109,965</u>

Net Book Value

At 31 March 2012		1,663
At 31 March 2011	-	<u>13,244</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100