

REGISTERED NUMBER: 02977232 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Flintex Limited

Contents of the Financial Statements
for the year ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Flintex Limited
Company Information
for the year ended 31 October 2017

DIRECTORS: D R Evans
S C Trinder

SECRETARY: Mrs H J Etherington

REGISTERED OFFICE: Old Gunn Court
North Street
Dorking
Surrey
RH4 1DE

REGISTERED NUMBER: 02977232 (England and Wales)

ACCOUNTANTS: Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		10,307		17,376
CURRENT ASSETS					
Stocks		21,749		27,611	
Debtors	5	68,060		65,944	
Cash at bank		<u>21,816</u>		<u>12,545</u>	
		111,625		106,100	
CREDITORS					
Amounts falling due within one year	6	<u>46,097</u>		<u>47,417</u>	
NET CURRENT ASSETS			<u>65,528</u>		<u>58,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,835		76,059
CREDITORS					
Amounts falling due after more than one year	7		<u>3,987</u>		<u>7,414</u>
NET ASSETS			<u>71,848</u>		<u>68,645</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>71,748</u>		<u>68,545</u>
SHAREHOLDERS' FUNDS			<u>71,848</u>		<u>68,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2018 and were signed on its behalf by:

D R Evans - Director

Notes to the Financial Statements
for the year ended 31 October 2017

1. STATUTORY INFORMATION

Flintex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
for the year ended 31 October 2017

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 November 2016	4,362	9,823	24,740	38,925
Additions	-	862	-	862
Disposals	(4,362)	-	-	(4,362)
At 31 October 2017	-	10,685	24,740	35,425
DEPRECIATION				
At 1 November 2016	-	8,692	12,857	21,549
Charge for year	-	598	2,971	3,569
At 31 October 2017	-	9,290	15,828	25,118
NET BOOK VALUE				
At 31 October 2017	-	1,395	8,912	10,307
At 31 October 2016	4,362	1,131	11,883	17,376

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	65,660	63,469
Other debtors	-	75
Prepayments and accrued income	2,400	2,400
	<u>68,060</u>	<u>65,944</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Hire purchase contracts	3,417	3,407
Trade creditors	18,042	24,525
Tax	2,855	102
Social security and other taxes	2,573	2,501
VAT	17,296	14,292
Other creditors	520	-
Directors' current accounts	419	1,615
Accrued expenses	975	975
	<u>46,097</u>	<u>47,417</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.17 £	31.10.16 £
Hire purchase contracts	<u>3,987</u>	<u>7,414</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2017

8. RELATED PARTY DISCLOSURES

During the year to 31 October 2017 the company purchased services amounting to £27,900 (2016 : £21,400) from The Till Lady Limited, a company controlled by a close family relative of the ultimate controlling party of this company. As at 31 October 2017 £3,340 (2016 : £2,400) was owed to The Till Lady Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.